**BVL: Board Resolution**

On June 5, 2024, BV Land Joint Stock Company announced Resolution No. 17/2024/NQ/HDQT-BVL on the additional capital contribution to the New Urban Area project in the West of Dinh Tri and granting a loan to Areca Vietnam Investment & Services Joint Stock Company as follows:

‎‎Article 1. Approve the contents of Proposal No. 17/2024/TTr/TGD-BVL dated June 3, 2024, on the additional capital contribution to the New Urban Area project in the West of Dinh Tri and granting a loan to Areca Vietnam Investment & Services Joint Stock Company. Specifically:

1. Approve the additional capital contribution of the Company in the Joint ventures of investors for the New Urban Area project in the West of Dinh Tri, Bac Giang City to implement the project. Details:

* Project name: The New Urban Area project in the West of Dinh Tri, Bac Giang City
* Investor: Joint venture of investors include: Areca Vietnam Investment & Services Joint Stock Company, Bach Viet Group Joint Stock Company, BV Land Joint Stock Company, TMG Infrastructure Development Joint Stock Company
* Total contributed capital under the Joint venture Agreement: VND 110 billion. In which, BV Land Joint Stock Company contributed VND 34.1 billion, equivalent to 31% of the total capital contribution of the Joint venture.
* Total additional capital contribution: VND 120 billion. In which, BV Land Joint Stock Company contributed an additional VND 37.2 billion.
* Total capital contribution of the Joint venture after the increase: VND 230 billion. In which, BV Land Joint Stock Company contributed VND 71.3 billion, equivalent to 31% of the total capital contribution of the Joint venture.
* Purpose of increasing capital: increase owners’ equity to serve project implementation.
* Implementation and organization: The Board of Directors assigns and authorizes the General Manager of the Company to organize the implementation of capital contribution to the Joint venture following regulations.

1. Approve the policy of lending to Areca Vietnam Investment & Services Joint Stock Company to contribute additional capital to the New Urban Area Project in the West of Dinh Tri, Bac Giang City. Details:

* Loan amount: VND 38,400,000,000
* Guarantee assets: None
* Loan term: 3 months
* Interest rate: 3%/year
* Implementation and organization: The Board of Directors authorizes the legal representative of the Company to negotiate and sign contracts and related documents for the Areca Vietnam Investment & Services Joint Stock Company loan capital following current legal regulations and policies approved by the Board of Directors. When the loan term expires, if the Company does not need to use the above capital source and the Borrower continues to need to borrow capital to serve production and business activities, the legal representative has the authority to decide and negotiate with the Borrower on loan renewal with terms and interest rates agreed upon by both parties. The legal representative may authorize another person to perform part or all of the above tasks.

‎‎Article 2. This Resolution takes effect from the date of its signing.

‎‎Article 3. Members of the Board of Directors, the Board of Management, and related individuals and units are responsible for implementing this Resolution./.