**CYC: Annual General Mandate 2024**

On May 31, 2024, Chang Yih Ceramic Joint Stock Company announced General Mandate No. 2405/CYC-NQCD as follows:

ARTICLE 1 - APPROVE THE AUDITED FINANCIAL STATEMENTS 2023

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves the Financial Statements of the Company for the accounting period dated December 31, 2023, audited by DFK Vietnam Auditing Co., Ltd, including main targets as follows:

*Unit: Million VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2022 | 2023 |
| A | Total assets | 230,104.23 | 230,360.19 |
| I | Short-term assets | 183,072.90 | 192,052.97 |
| II | Long-term assets | 47,031.33 | 38,307.22 |
| B | Total capital | 230,104.23 | 230,360.19 |
| I | Payables | 312,244.55 | 323,914.39 |
| 1 | Short-term payables | 297,244.55 | 307,914.39 |
| 2 | Long-term payables | 16,000.00 | 16,000.00 |
| II | Owners' equity  | (83,140.32) | (93,554.20) |
| C | Total revenue | 188,196.96 | 141,664.88 |
| D | Total expenses | 195,927.41 | 152,078.76 |
| E | Profit before tax | (7,730.45) | (10,413.88) |

ARTICLE 2: APPROVE PLAN ON PROFIT DISTRIBUTION

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves the plan on profit distribution of not distributing to funds and not paying dividends in 2023

ARTICLE 3: APPROVE REMUNERATION OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD 2023.

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves remuneration for members of the Board of Directors 2023 with VND 0.

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves remuneration for members of the Supervisory Board 2023 with VND 0.

ARTICLE 4: APPROVE PLAN ON PRODUCTION AND BUSINESS 2024

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves plan for production and business in 2024 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 | Note |
| 1 | Total production volume | m2 | 1,000,000 |  |
| 2 | Total revenue | Million VND | 140,000 |  |
| 3 | Profit before tax | Million VND | 2,000 |  |
| 4 | Rate of Dividend payment /charter capital | % | 0 |  |
| 5 | Procurement of Fixed assets | Million VND | 2,000 |  |
| 6 | Taxes and payables  | Million VND | 1,000 |  |
| 7 | Income and average labor |  |  |  |
| - | Average number of employees | Person | 115 |  |
| - | Average income of officers-workers | VND/person/month | 11,500,000 |  |

ARTICLE 5: APPROVE SELECTION OF AUDIT COMPANY FOR THE FINANCIAL STATEMENTS 2024

The General Meeting of Shareholders of Chang Yih Ceramic Joint Stock Company unanimously approves the selection of DFK Vietnam Auditing Co., Ltd to audit the Financial Statements 2024 of the Company.

ARTICLE 6: IMPLEMENTATION

The Board of Directors, the Supervisory Board, and the Board of Managers of Chang Yih Ceramic Joint Stock Company take responsibility for organizing and directing the Company to implement contents in this General Mandate.

This General Mandate takes effect from the date of its signing.