**SPC: Board Resolution**

On June 4, 2024, Saigon Plant Protection Joint Stock Company announced Resolution No. 11/NQ-BVTVSG-HDQT as follows:

‎‎Article 1. The Board of Directors approved the following contents:

The Board of Directors approved according to the Proposal of the Manager of the Company on the Plan on using lines of credit of Banks in 2024 to ensure the working capital demands of the Company. Specifically as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Name of bank | Line of Credit in 2024 | Time to sign or re-sign | Term of Credit Line Contract | Mortgage |
| 1 | Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 1 | 200,000,000,000 | November 2024 | 12 months from the date of signing the Credit Line Contract | + Land use rights in Long An, Da Nang  + Receivables  + Inventory:  VND 70,000,000,000 |
| 2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Sai Gon Branch | 38,500,000,000 | July 2024 | + Inventory:  VND 38,500,000,000  + Receivables |
| 3 | Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch | 110,000,000,000 | June 2024 | + Land use rights in Hiep Phuoc Industrial Park phase 1. |
| 4 | HSBC Bank (Viet Nam) Ltd - Ho Chi Minh City Branch | 73,800,000,000  (#USD 3,000,000 x VND 24,490/USD) | April 2024 | + Inventory: VND 73,470,000,000  (#USD 3,000,000 x VND 24,490/USD) |
| 5 | Siam Commercial Bank - Ho Chi Minh City Branch | 98,400,000,000  (#USD 4,000,000 x VND 24,600/USD) | The bank reviews and renews the Credit Line Contract (January 1 - December 31 every year) | | + Inventory: VND 48,980,000,000  (#USD 2,000,000 x VND 24,490/USD)  + Receivables  VND (#2,000,000 x VND 24,490/USD) |
|  | Total | 520,700,000,000 |  | |  |

Approve assigning Mr. Nguyen Quoc Dung, position: The Manager as the legal representative of the Company to sign Credit Contracts, loan guarantee contracts (mortgage, pledge), and other documents related to loan transactions and foreign currency trading transactions based on approved lines of credit, sign documents related to account management to complete transactions with the Bank. Implement according to the regulations of Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government, in which the liability rate is not more than 3 times the owners’ equity recorded on the quarterly Financial Statements or the annual Financial Statements of the Company at the closest time to the time of capital mobilization

‎‎Article 2. Members of the Board of Directors, the Supervisory Board, the Executive Board, relevant units, and departments are responsible for implementing this Resolution.

‎‎Article 3. This Resolution takes effect from the date of its signing.