**DDV: Board Resolution**

On June 04, 2024, DAP-VINACHEM Joint Stock Company announced Resolution No. 13/NQ-HDQT on the line of credit and the authorization of transaction representative at Vietnam Bank for Agriculture and Rural Development- Dong Hai Phong Branch as follows:

‎‎Article 1. Approve capital borrowing, guarantee and opening the Letter of Credit

Approve on borrowing capital, guaranteeing and opening Letter of credit of DAP-VINACHEM Joint Stock Company at Vietnam Bank for Agriculture and Rural Development- Dong Hai Phong Branch to serve production and business activities in the form of credit limit/item. Specifically, as follows:

* Line of credit: Approve the credit limit granting plan (including lending, pre-delivery export financing, negotiating according to L/C method, issuing import L/C and other transactions) at the Vietnam Bank for Agriculture and Rural Development-Dong Hai Phong Branch with a maximum total credit amount at any time of **VND 500,000,000,000**. Of which loan limit and L/C opening to pay with capital borrowing: **VND 500,000,000,000**, guarantee limit: VND 0.
* Term of the line of credit: 12 months from the date of the signing of the credit contract/credit contract appendix.
* Purpose: Supplement working capital, and open L/C to serve the Company's production and business activities within the credit limit usage period.
* Loan term: According to each disbursement request and specific credit contract.
* Loan interest rate and capital borrowing conditions: According to regulations of Agribank-Dong Hai Phong Branch in certain periods as well as agreements in credit contract signed between the Company and Agribank-Dong Hai Phong Branch.

‎‎Article 2. Approve the loan security measures

Accept the use of assets that are legally owned by DAP-Vinachem Joint Stock Company as collateral, mortgage, etc. to secure this transaction. Specifically, as follows:

* Assets that have a total balance of term and demand deposits (if any) at Vietnam Bank for Agriculture and Rural Development-Dong Hai Phong branch of VND 100,000,000,000 within 12 months from the effective date of the credit contract.
* Transfer revenue in foreign currency (USD) of USD 20 million to an account opened at Vietnam Bank for Agriculture and Rural Development-Dong Hai Phong branch within 12 months from the effective date of the credit contract.
* Expand a number of domestic and foreign payment activities at Vietnam Bank for Agriculture and Rural Development- Dong Hai Phong branch.

For every quarter, Agribank - Dong Hai Phong Branch and the Company sign documents to mortgage additional circulating goods to guarantee the actual outstanding debt.

Supplement collateral according to regulations of Agribank - Dong Hai Phong Branch for each period.

‎‎Article 3. Approve the appointment of a Representative of DAP-VINACHEM Joint Stock Company to negotiate, approve, and sign a contract with Vietnam Bank for Agriculture and Rural Development-Dong Hai Phong Branch.

Authorize Mr. Vu Van Bang currently holding the position of a member of the Board of Directors, General Manager and legal representative of DAP-VINACHEM Joint Stock Company to carry out this Resolution and have full authority to make decisions in credit transactions and other transactions with Vietnam Bank for Agriculture and Rural Development- Dong Hai Phong branch; sign credit contracts, guarantee agreement, debt receipts, etc. and related documents.

Mr. Vu Van Bang has the right to authorize someone else to carry out these tasks.

In the event of a change in the authorized person, the authorized person shall fulfil the obligations of DAP-VINACHEM Joint Stock Company in repaying the principal and interest to the Vietnam Bank for Agriculture and Rural Development-Dong Hai Phong branch according to the signed contracts.

‎‎Article 4. This Resolution takes effect from the date of its signing.

‎‎Article 5. Members of the Board of Directors, the General Manager of DAP-VINACHEM Joint Stock Company and relevant units and individuals are responsible for the implementation of this Resolution./.