**THN: Annual General Mandate 2024**

On June 04, 2024, Thanh Hoa Water Supply Joint Stock Company announced Annual General Mandate No. 23/NQ-DHDCD as follows:

1. Approve Report on the production and business results 2023 and production and business targets and missions 2024 of the Executive Board.

Production and business Results 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | General Mandate in 2023 | Results 2023 | Comparison with the General Mandate (%) |
| 1 | Water products | m3 | 38,943,558 | 40,031,557 | 102.8% |
| 2 | Revenue and income | Million VND | 415,228 | 431,808 | 104.0% |
| 3 | Loss rate | % | 17.36 | 16.9 | - 0.46% |
| 4 | Customer development | Household | 10,221 | 11,356 | 111.0% |
| 5 | Payables and dividends paid to the State budget | Million VND | 40,000 | 74,024 | 185.0% |
| 6 | Profit before tax | Million VND | 40,500 | 60,609 | 149.6% |
| 7 | Average income | VND/Person/Month | 10,045,000 | 11,640,000 | 115.8% |
| 8 | Dividend | % | 6.87 | 10.09 | 146.8% |

Business plan in 2024:

* Water products: 41,584,500 m3
* Total revenue: VND 442.0 billion

Water bill: VND 428.0 billion

Construction and consultancy: VND 14.0 billion

* Loss rate: 16.8%
* The rate of customers not using the Company’s water supply service: 8.0%
* The rate of non-cash water payment: 40.0%
* Customer development: 8,567 households
* Payable to the State budget: VND 42.0 billion
* Profit: VND 42.5 billion
* Average income: VND 10,450,000/person/month

1. Approve Report on operational results 2023 and work plan 2024 of the Board of Directors.
2. Approve the evaluation report of the Supervisory Board on the results of inspection and supervision 2023 and the projected operational plan for 2024.
3. Approve the audited Financial Statements in 2023, including:

* Balance sheet on December 31, 2023.
* Income statement 2023
* Cash Flow Statement 2023

1. Approve the Plan on profit distribution and dividend payment 2023; the dividend rate 2024 as proposed by the Board of Directors as follows:

* The remaining profit after tax distributed in 2023: VND 47,568,907,060; Appropriate for:
* 15% for Investment and development fund: VND 7,135,336,059
* 15% for Bonus and welfare fund: VND 7,135,336,059
* 70% for dividend payment in cash: VND 33,298,234,942
* Dividend rate in 2023: 10.09%/par value
* Expected dividend rate in 2024: 7.21%/par value.

1. Approve remuneration for the Board of Directors and the Supervisory Board in 2024

* Salary of executive managers including (the Chair of the Board of Directors; members of the Board of Directors; the General Manager; the Deputy General Managers; the Chief of the Supervisory Board and the Chief Accountant) implemented according to Decree No. 53/2016/ND-CP dated June 13, 2016, and the business production results 2024 of the Company.
* Remuneration of non-executive members of the Board of Directors: VND 3,000,000/person/month;
* Remuneration of non-executive members of the Supervisory Board: VND 2,000,000/person/month;

1. Agree on the selection of an audit company for the Financial Statements 2024: International Auditing Company Limited.
2. The results of dismissing members of the Board of Directors, including the following individuals:
3. Mr. Nguyen Huy Nam
4. Mr. Nguyen Hung Phuong
5. The results of dismissing members of the Board of Directors, including the following individuals:
6. Mr. Le The Son
7. Mr. Pham Van Tu
8. Implementation and organization:

* This Annual General Mandate takes effect from June 04, 2024.
* Members of the Board of Directors, the Supervisory Board, the Board of Management, and Shareholders of Thanh Hoa Water Supply Joint Stock Company are responsible for organizing and implementing this Annual General Mandate according to their functions, legal regulations and the Company’s charter.