**VIC124004: Information disclosure on establishing a subsidiary and signing Contracts/Transactions with Vinhomes Joint Stock Company**

On June 07, 2024, Vingroup Joint Stock Company announced Official Dispatch No. 242/2024/CV-TGD-VINGROUP as follows:

On June 07, 2024, the Board of Directors announced Resolution No. 10/2024/NQ-HDQT-VINGROUP (“Resolution No.10/2024”) on approving Vingroup's participation in capital contribution to establish a subsidiary with the following main information:

1. Name of the expectedly established subsidiary: VYHT Joint Stock Company (“VYHT Company”)
2. Head office address: No. 1 Hanoi Street, Thuong Ly Ward, Hong Bang District, Hai Phong City, Vietnam
3. Charter capital: VND 14,231,724,000,000.
4. Vingroup's capital contribution rate is 99.930% of VYHT Company's charter capital. Vingroup Joint Stock Compan contributes capital with the value of land use rights.
5. Main business line: Real estate business.

After its establishment, VYHT Company is the legal entity implementing the investment, development, construction, business and operation of part of the Amusement Park, Housing and Ecological Park Project on Vu Yen Island, Hai An District and Thuy Nguyen Commune, Hai Phong City, Vietnam (“Project”).

At the same time, in Resolution No. 10/2024, the Board of Directors also approved the signing and implementation of the contract(s)/agreement(s) with Vinhomes Joint Stock Company related to investment, development, construction, business and operation of part of the Project.