**VXP: Annual General Mandate**

On May 31, 2024, Vetvaco National Veterinary Joint Stock Company announced General Mandate No. 15/NQ-DHDCD-2024 as follows:

‎‎Article 1. The Meeting approves the following Reports and Proposals:

1. The Meeting unanimously approves the Report on activities of the Board of Directors in 2023 and the 5-year term II (2019-2024); Plan for 2024 and 5-year term III (2024-2029)
2. The Meeting unanimously approves the Report of the Board of Management in 2023 and the 5-year term II (2019-2024); Plan for 2024 and 5-year term III (2024-2029).

Production and business results in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Results/Plan |
| 1 | Total revenue | Million VND | 90,000 | 84,323 | 93.69% |
| 2 | Profit before tax | Million VND | 200 | (20,113) | -10,057% |
|  | Profit after tax | Million VND | 160 | (20,113) | -12,570% |
| 3 | Dividend | % | 0 | 0 |  |

1. The Meeting unanimously approves the Report on activities of the Supervisory Board in 2023 and the 5-year term II (2019-2024); Plan for 2024 and 5-year term III (2024-2029).
2. The Meeting unanimously approves the Proposal on approving the selection of an audit company in 2024.
3. The Meeting unanimously approves the Audited Financial Statements 2023.
4. The Meeting unanimously approves the appropriation for funds and profit distribution in 2023.

* Profit after tax in 2023: VND - 20.113 billion
* Appropriation for development investment fund: VND 0
* Appropriation for charter capital reserve fund: VND 0
* Appropriation for bonus fund: VND 0
* Appropriation for bonus fund for the Executive Board: VND 0
* Dividend distribution in 2023: VND 0
* Profit /Share: VND 0 /share.

1. The Meeting unanimously approves the production and business plan for 2024 and the following years of term III (2024-2029):

* Production and business plan in 2024:

Total revenue: At least VND 100 billion.

Imported products: VND 50 billion;

Domestic products: VND 50 billion;

Profit after tax: At least VND 0.25 billion.

Dividend: Comply with the regulations of the Company's Charter.

* Production and business plan term III (2024- 2029):

Unit: Billion VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | 2024 | 2025 | 2026 | 2027 | 2028 |
| 1 | Minimum revenue | 100 | 110 | 130 | 150 | 175 |
| 2 | Profit after tax | 0.25 | 0.5 | 1.8 | 2.7 | 4 |
| 3 | Minimum dividend rate | According to the regulations | | | | |

1. The Meeting unanimously approves the Proposal on salary; remuneration; bonus of the Company in 2024:

* Salary fund for the Company's employees:

Total salary fund in 2024: VND 13.14 billion

Average salary/year: VND 65.9 million.

Salary for the Executive Board: VND 1.08 billion/7 persons

* Remuneration of the Board of Directors and the Supervisory Board in 2024: Members of the Board of Directors and the Supervisory Board will not receive remuneration in 2024.

‎‎Article 2. Dismiss members of the Board of Directors; the Supervisory Board term II (2019-2024); Elect members of the Board of Directors and the Supervisory Board for term III (2024-2029);

1. Dismiss members of the Board of Directors; the Supervisory Board term II (2019-2024);

* Dismiss members of the Board of Directors; the Supervisory Board term II (2019-2024);

The Meeting unanimously approves the dismissal of members of the Board of Directors for term II (2019-2024), including:

1. Mr. Pham Thanh Long - Member of the Board of Directors - Chair
2. Mr. Nguyen Tuan Hung - Member of the Board of Directors - General Manager
3. Mr. Nguyen Hieu Liem - Member of the Board of Directors

* Dismiss members of the Supervisory Board term II (2019-2024);

The Meeting unanimously approves the dismissal of members of the Supervisory Board term II (2019-2024), including:

1. Mr. Bui Tuan Anh - Member of the Supervisory Board - Chief
2. Ms. Bui Thi Thu Phuong - Member of the Supervisory Board
3. Mr. Nguyen Van Thanh - Member of the Supervisory Board
4. Elect members of the Board of Directors and the Supervisory Board for term III (2024-2029);

* Results of electing members of the Board of Directors and the Supervisory Board term III (2024-2029):
* Members of the Board of Directors:

1. Mr. Nguyen Ngoc Nam
2. Mr. Bui Tuan Anh
3. Mr. Nguyen Hieu Liem

* Members of the Supervisory Board:

1. Ms. Nguyen Thi Lua
2. Ms. Bui Thi Thu Phuong
3. Ms. Hoang Truc Linh

* Results of electing the positions of Chair of the Board of Directors; the Chief of the Supervisory Board and appointing the General Manager.
* Mr. Nguyen Ngoc Nam - Chair of the Board of Directors
* Ms. Nguyen Thi Lua - Chief of the Supervisory Board
* Mr. Bui Tuan Anh - General Manager

Article 3. Terms of enforcement:

1. The full text of this General Mandate was read and approved at the Annual General Meeting of Shareholders 2024 of Vetvaco National Veterinary Joint Stock Company and takes effect from the date of approval. The Board of Directors is responsible for copying and sending to the Company's shareholders or posting this General Mandate on the Company's website.
2. The Board of Directors, the Supervisory Board, the Board of Management, and shareholders and employees of Vetvaco National Veterinary Joint Stock Company are responsible for organizing and supervising the implementation of the contents of this General Mandate.