**BMV: Annual General Mandate 2024**

On June 7, 2024, Vinafood 1 Flour Joint Stock Company announced General Mandate No. 65/NQ-VNF1FLOUR- DHDCD as follows:

‎‎Article 1. Approve the production and business activities results in 2023 and the production and business plan for 2024.

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the following contents:

1. Production and business activities results in 2023:

|  |  |
| --- | --- |
| * Total purchase volume:
 | 72,055 tons |
| * Total purchase value:
 | VND 642,067 million  |
| * Total sales volume:
 | 67,143 tons |
| * Total revenue:
 | VND 674,968 million |
| * Profit before tax:
 | VND 3,431 million |
| * Profit after tax:
 | VND 3,431 million |
| * Payables to the State budget:
 | VND 42,577 million |
| * Dividends:
 | VND 2,032.8 million  |
| * Average income of employees:
 | VND 10.397 million/month |

1. Production and business plan in 2024:

|  |  |
| --- | --- |
| * Total purchase volume:
 | 84,000 tons |
| * Total purchase value:
 | VND 796,416 million  |
| * Total sales volume:
 | 79,000 tons |
| * Total revenue:
 | VND 822,120 million  |
| * Profit before tax:
 | VND 4,080 million |
| * Profit after tax:
 | VND 3,264 million  |
| * Payables to the State budget:
 | VND 41,126 million |

* Average income of employees: VND 10.73 million/person/month
* Dividends (expected 50% of profit after tax): VND 1,632 million
1. Authorize the Board of Directors to decide on adjusting the targets of production and business plan in 2024 according to the actual situation (if any).

‎‎Article 2. Approve the activities results of the Board of Directors in 2023 and the Plan for 2024.

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the results of activities of the Board of Directors in 2023 and the Plan for 2024

‎‎Article 3. Approve the results of the Audited Financial Statements 2023.

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the results of the Financial Statements 2023 audited by Anviet Auditing Company Limited with main financial targets as follows

|  |  |
| --- | --- |
| * Short-term assets:
 | VND 389,090,012,467 |
| * Long-term assets:
 | VND 94,190,832,643 |
| * Payables:
 | VND 235,938,870,508 |
| * Owners’ equity:
 | VND 247,341,974,602 |
| * Total revenue:
 | VND 674,968,284,134 |
| * Profit before tax:
 | VND 3,431,136,865 |
| * Profit after tax:
 | VND 3,430,974,602 |

‎‎Article 4. Approve the Proposal on selecting the audit company for the Financial Statements 2024

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the Proposal on selecting the audit company for the Financial Statements 2024 as follows

1. Use the Financial Statements audited by the audit company selected by the Corporation as the official Financial Statements of the Company;
2. Authorize the Board of Directors to decide on selecting the qualified audit company to audit the Semi-annual Financial Statements in accordance with the regulations.

‎‎Article 5. Approve the Report of the Supervisory Board in 2023

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the Report of the Supervisory Board in 2023

‎‎Article 6. Approve the settlement of remuneration of the Board of Directors and the Supervisory Board in 2023 and the settlement of the remuneration plan of the Board of Directors and the Supervisory Board for 2024.

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the settlement of remuneration of the Board of Directors and the Supervisory Board in 2023 and the settlement of remuneration plan of the Board of Directors and the Supervisory Board for 2024 as follows

* The settlement of remuneration implemented in 2023: VND 40,800,000;

In which

* Remuneration of the Board of Directors of the Company (02 persons) is VND 24,000,000 (Corresponding to members of the Board of Directors is VND 01 million/person/month, for the Executive Members, and Chair of the Board of Directors, they are not entitled to remuneration).
* Remuneration of the Supervisory Board of the Company (02 persons): VND 16,800,000 (Corresponding to members of the Supervisory Board is VND 0.7 million/person/month, for the Executive Members, and Chief of the Supervisory Board, they are not entitled to remuneration).
* Plan on the remuneration fund in 2024 of the Board of Directors and the Supervisory Board, specifically as follows
* Remuneration of the Board of Directors of the Company (02 persons): is VND 24,000,000 (Corresponding to members of the Board of Directors is VND 01 million/person/month, for the Executive Members, and Chair of the Board of Directors, they are not entitled to remuneration).
* Remuneration of the Supervisory Board of the Company (02 persons): VND 16,800,000 (Corresponding to members of the Supervisory Board is VND 0.7 million/person/month, for the Executive Members, and Chief of the Supervisory Board, they are not entitled to remuneration).

‎‎Article 7. Approve the profit distribution plan in 2023 of the Company.

The Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company approved the profit distribution plan in 2023 of the Company as follows

|  |  |
| --- | --- |
| 1. Profit before tax:
 | VND 3,431,136,865 |
| 1. Corporate income tax:
 | VND 162,263 |
| 1. Profit after tax of the year (1)-(2):
 | VND 3,430,974,602  |
| 1. Accumulated profit after tax transferred from the previous period:
 | VND 0 |
| 1. Undistributed profit after tax (3)-(4):
 | VND 3,430,974,602 |
| Profit distribution: |  |
| * Appropriation for investment and development funds of 20.75%:
 | VND 711,979,682 |
| * Appropriation for bonus and welfare fund (20%):
 | VND 686,194,920 |
| * Dividend payment (59.25%):
 | VND 2,032,800,000 |
| 6. Retained undistributed profit: | VND 0 |

‎‎Article 8. Approve the Project to restructure and reorganize Vinafood 1 Flour Joint Stock Company for the 2021-2025 period.

‎‎Article 9. Terms of enforcement

This General Mandate takes effect from the date of its signing. The Board of Directors and the Supervisory Board, and the Board of Managers of the Company are responsible for implementing this General Mandate.

This General Mandate includes 04 pages, prepared, and approved in full text at the Annual General Meeting of Shareholders 2024 of Vinafood 1 Flour Joint Stock Company.