**HSA: Explanation and roadmap for HAS stock under trading restriction**

On June 05, 2024, Hestia Joint Stock Company announced Official Dispatch No. 7/2024/HSA-CV as follows:

At the end of 2023, the Company carried out production and business activities based on approved strategy by shareholders. The Company restructured operations and reviewed problems to resolve completely, particularly in ensuring regulation compliances in terms of management and information disclosure in the securities market of the public company. Meanwhile, the Company promptly engaged in discussions with audit companies regarding their participation in auditing our Financial Statements 2023. However, the evaluation process took longer than expected, causing delays in the selection of an audit company. Therefore, the Company was unable to publish the audited Financial Statements 2023 by the specified deadline.

On June 05, 2024, our Company completed the disclosure of the audited Financial Statements 2023 and rectified the violation of delayed disclosure of the audited Financial Statements 2023. The delay in publishing the audited Financial Statements 2023 was not anticipated by the Company which had a negative impact on the Hanoi Stock Exchange. We sincerely apologize to you. With a commitment to adhering to the regulations and obligations as a public company, the Company greatly appreciates HNX’s support and assistance in the upcoming event to ensure its compliance with regulations. The Company commits to complying with information disclosure obligations as per regulations and assures that there will be no violations in the foreseeable future.