**L62: Explanation on and remedy for L62 stock under trading restriction**

On June 11, 2024, LILAMA 69-2 Joint Stock Company announced Official Dispatch No.15/CV – 2024 on explanation on and remedy for trading restriction as follows:

The balances of overdue receivables and the significant volume of work-in-progress are large, lacking confirmation from the investor, so the Company lacks grounds for provision. Prepaid receivables and other payables remain largely unverified, with a low reconciliation rate. The Company’s short-term payables are higher than short-term assets.

The Company has been struggling with several difficulties in production and business activities, failing to repay loan to the Banks on time, leading to its classification in bad debt group and exposure to high interest rates (with the interest rate equal to 150% of the borrowing interest rate). Profit after tax of the Financial Statements on December 31, 2023 incurred a significant loss leading to negative owner's equity.

In 2024, the Company has been working with DATC to reconstruct finance, as well as actively looking for work for the stability of production and business activities of the Company. In addition, the Company has been making a recovery of capital from investors to balance with payables, with gradual stabilization and promising prospects in its production and business activities.