**PDV: Board Decision**

On June 10, 2024, Phuong Dong Viet Shipping and Logistics Corporation announced Decision No. 18/QD-HDQT on approving the change of the organizational structure of Phuong Dong Viet Shipping and Logistics Corporation as follows:

‎‎Article 1. Approve the change of the organizational structure of the Company as follows:

* Dissolve the Representative Office in Hai Phong and dismiss Mr. Vu Ngoc Thang from the position of the Head of the Representative Office.
* Establish an Internal Audit Committee under the Company's Board of Directors.
* Supplement the Investment Planning section to the current Finance and Accounting Department and rename the Finance and Accounting Department to the Finance, Accounting and Planning Department.
* Organizational structure after the adjustment: Includes 7 departments and PVTrans Crew Center as follows:

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| No. | Department | Main mission and function |
| 1 | Commercial Exploitation | Exploitation of company ships and outsourced ships, cargo agents |
| 2 | Techniques and materials | Fleet technical and material management |
| 3 | Safety and Legislation | Safety and legislation management |
| 4 | Seafarer Personnel | Crew management, Personnel Organization, Policies  |
| 5 | Finance, Accounting, Planning | Finance, accounting, planning and investment |
| 6 | Maritime Services Business | Logistics, Commercial business services |
| 7  | Office | Administration and Party work |

‎‎Article 2. Assign the Manager of the Company to carry out tasks related to the change of the organizational structure approved in Article 1 in accordance with the provisions of law and regulations of the Company.

Article 3. This Decision takes effect from the date of its signing. Members of the Board of Directors, the Manager, and relevant departments of the Company are responsible for implementing this Decision.