**SAP: Board Resolution**

On June 10, 2024, Textbook Printing JSC In Ho Chi Minh City announced Resolution No. 08.08/ NQ-HDQT/2024 as follows:

‎‎Article 1. The Board of Directors approved to:

1. Approve the policy of asset liquidation according to Proposal No. 19/2024/TTr/SAPCO-GD on the asset liquidation dated June 4, 2024 of the Manager of Textbook Printing JSC In Ho Chi Minh City. Specifically as follows:

1.1 List of liquidated assets:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Name of machine and equipment | Year of commissioning | Quantities  (pieces) | Original cost (Unit: VND) | Book value as of December 31, 2022 (Unit: VND) | Valuation Value (VND) | Current status |
| KOMORI NEWKONY L- 237S automatic 2-color offset printing machine | 2002 | 01 | 427,142,857 | 0 | 112,000,000 | Stop using due to ineffectiveness |
| KOMORI LITHRONE L440 4-color offset printer | 2004 | 01 | 3,304,761,905 | 0 | 224,000,000 | Stop using due to ineffectiveness |
| KOMORI LITHRONE L440 5-color offset printer | 2005 | 01 | 3,333,333,333 | 0 | 280,000,000 | Operating, but not efficiently |
| Plate drying machine | 2009 | 01 | 30,000,000 | 0 | 2,000,000 | Out of operation |
| Machine for filling covers, milling spines, gluing, brand PBM 8, has 8 clips | 2000 | 01 | 246,007,000 | 0 | 10,000,000 | Out of operation |
| Total | | 05 | 7,341,245,095 |  | 628,000,000 |  |

* 1. Reserve price: Assign the Executive Board to be responsible for selecting and seeking 01 additional Valuation company to determine the highest price as the reserve price for the auction.
  2. Liquidation form:
* Liquidation plan: Auction of the entire lot including the above machine and equipment.
* Assets auction: Hire a company with an auction function to auction assets with a reserve price not lower than the evaluated value.
* Action form: Assign the Manager to actively select the action form in accordance with the provisions of law.
* Action method: Bid up
* In case the auction is unsuccessful, continue to hold the auction with a reserve price reduced by a maximum of 10% compared to the previous auction until the auction is successful.
  1. Implementation and organization: The Board of Directors assigned and authorized the Manager to implement relevant tasks, sign dossiers, documents, and contracts with relevant partners to implement the asset liquidation in accordance with the regulations, the Company’s Charter, the current provisions of law related to the asset liquidation.

1. Approve on receiving and reviewing the Resignation of Ms. Huynh Tran Thuy Anh as a member of the Supervisory Board. The Board of Directors submitted to the nearest General Meeting of Shareholders to approve the Resignation of a member of the Supervisory Board and elect to replace a member of the Supervisory Board to ensure the inspection and supervisory activities of the Company.

‎‎Article 2. The Board of Directors, the Board of Managers of the Company, the legal representative, departments/divisions, and relevant personnel are responsible for implementing and monitoring the implementation of the Board Resolution in accordance with the current Company’s Charter and the provisions of law.

‎‎Article 3. This Resolution takes effect from the date of its signing.