**VMC: Board Resolution**

On June 10, 2024, Vimeco JSC announced Resolution No. 250/2024/NQ-HDQT on approving the implementation of the share issue plan to increase share capital from owner's equity as follows:

Article 1: Approve implementing the share issue plan to increase share capital from owner's equity as follows:

The Board of Directors of Vimeco JSC approved the detailed implementation of the share issue plan to increase share capital from owner's equity. This plan was previously approved by the General Meeting of Shareholders of Vimeco JSC via General Mandate No. 01/2024/NQ-DHDCD dated April 19, 2024. Specifically:

1. Share name: Shares of Vimeco JSC
2. Share type: Common shares
3. Par value: VND 10,000/share
4. Securities code: VMC
5. Current charter capital: VND 237,589,510,000
6. Number of treasury shares: 0 shares
7. Number of outstanding shares: 23,758,951 shares
8. Issue purpose: To increase share capital from owners’ equity.
9. Expected number of issued shares: 2,375,895 shares
10. Total expected issue value (at par value): VND 23,758,950,000
11. Expected charter capital after the issue: VND 261,348,460,000
12. Eligible buyers: Existing shareholders of the Company on the list of shareholders recorded by the Vietnam Securities Depository and Clearing Corporation at the record date to exercise the right to receive shares issued to increase share capital from owner’s equity.
13. Rate of issue to charter capital: 10% of charter capital
14. Right exercise rate: 100:10, equivalent to the right exercise rate, which is 10% (based on the record date to allocate rights, existing shareholders owning 01 share are eligible to 01 right to receive shares issued to increase share capital from owner's equity; for every 100 rights, they will receive 10 additional shares).
15. Issue method: Issuing shares to existing shareholders to increase share capital from owner’s equity by the right exercise method.
16. Plan on handling fractional shares: Shares issued to increase share capital from owners’ equity will be rounded to the nearest unit and according to the principle of rounding down, the incurred fractional shares (decimal part, if any) will be disposed of.

For example: On the record date (the record date of the list of shareholders), Shareholder A owning 135 shares will receive (135x10):100 = 13.5 shares. After rounding down to the unit, the actual number of shares that Shareholder A receives is 13 shares, 0.5 fractional shares will be disposed of.

1. Transfer restrictions:
* Shares issued to existing shareholders to increase share capital from owner’s equity are not subject to transfer restrictions.
* The right to receive shares issued to increase capital from owner's equity is not allowed to be transferred.
1. Expected issue time: In 2024, after the State Securities Commission has notified the Company in writing and posted it on the State Securities Commission's website regarding the full receipt of report documents on share issue to increase share capital out of owner’s equity of the Company.
2. Expected completion time: In 2024 or until the Company completes the procedures prescribed by law.
3. Capital sources used for share issue: The expected amount used for the share issue from owners’ equity is about VND 23,758,950,000. It is appropriated from undistributed profit after tax as of December 31, 2023 in the Audited Financial Statements 2023.
4. Location:

For deposited shareholders: shares will be allocated to the accounts that shareholders have opened at depository members.

For undeposited shareholders: shareholders perform procedures to receive shares for additional issue at Vimeco JSC (address of Accounting Department, Vimeco JSC: Lot E9 Pham Hung, Trung Hoa, Cau Giay, Hanoi. Upon arrival, the owner must bring identification documents (ID card/citizen identification card and shareholder book).

1. Plan on using proceeds from the issue: After completing the issue, the additional charter capital will be used to supplement capital for the Company's business activities.
2. Additional depository and listing registration: All additional shares issued to existing shareholders to increase capital from owners’ equity will be centrally registered at the Vietnam Securities Depository and Clearing Corporation and additionally listed at the Hanoi Stock Exchange in accordance with the provisions of law.

Article 2: Authorization

The Board of Directors approved the authorization for the Chair of the Board of Directors/Managing Director of the Company to perform the following tasks:

* Complete the dossiers on the issue and submit them to the State Securities Commission according to regulations.
* Perform the procedures of the share issue after gaining approval of the State Securities Commission and report the issue results to the State Securities Commission.
* Amend terms on the charter capital in the Company’s Charter in accordance with the additional charter capital rate after completing the issue and other issues related to the share issue.
* Perform necessary procedures for centralized registration of additional shares issued at Vietnam Securities Depository and Clearing Corporation and additional listing at Hanoi Stock Exchange as prescribed by law.
* Perform procedures as prescribed by law to adjust the Business Registration Certificate at the Hanoi Authority for Planning and Investment according to the results of the issue.

Article 3: Terms of enforcement

Members of the Board of Directors and Executive Board, Chief Accountant, and Heads of relevant departments and units are responsible for implementing this Resolution.

This Board Resolution takes effect from the date of its signing.