**DNC: Board Resolution**

On June 12, 2024, Hai Phong Electricity Water Machine Assembly Joint Stock Company announced Resolution No. 12/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors approved the time for share issuance to pay dividends to increase the charter capital of the Company in Q3/2024.

‎‎Article 2. The Board of Directors approved increasing the charter capital by share issuance to pay dividends, with the issuance of 1,605,564 shares to pay dividends to existing shareholders.

* Registered charter capital: VND 64,222,580,000.
* Charter capital expected to increase: VND 80,278,220,000.
* Expected total issuance value at par value: VND 16,055,640,000.
* Number of shares expected to be issued: 1,605,564 shares
* Time to increase capital: Q3/2024.
* Issuance rate:
* Pay dividends by shares: 25%/charter capital.
* Shareholders receive 0.25 newly additional shares for every existing share they own: 25%.
* Capital source: from remaining undistributed profit after tax of the Company audited in the Financial Statements 2022 and 2023.
* Expected implementation time: Q3/2024.
* The company expected to issue 1,605,564 shares to pay dividends to existing shareholders of the Company, par value of shares: VND 10,000/share.

‎‎Article 3. Approve the Plan on handling fractional shares: The number of shares issued to each shareholder will be rounded to the nearest unit, and any fractional shares (if any) will be canceled.

‎‎Article 4. This Resolution takes effect from the date of its signing and replaces Resolution No. 11/NQ-HDQT dated May 20, 2024 of the Board of Directors. The Board of Directors assigned the General Manager of the Company to organize the implementation of this Resolution.