**VTZ: Board Resolution**

On June 12, 2024, Viet Thanh Plastic Trading And Manufacturing Joint Stock Company announced Resolution No. 12/2024/VTZ/NQ-HDQT on approving the implementation of the plan to issue shares to pay 2023 dividend as follows:

Article 1: Approve the implementation of the plan to issue shares to pay dividend for 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Share name | | Shares of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company | |
| Share type | | Common share | |
| Par value | | VND 10,000 | |
| Number of outstanding shares | | 43,000,000 shares. | |
| Expected number of additional shares to be issued | | 5,160,000 shares | |
| Total value of shares expected to be issued at par value | | VND 51,600,000,000 | |
| Share issue rate to pay dividend | | 12%, equivalent to 100:12 (shareholders who own 100 shares at the record date for the list of shareholders having the rights to receive dividend will receive an additional of 12 new shares) | |
| Source of the issue | | Undistributed profits after tax as of December 31, 2023 according to the Audited Consolidated Financial Statements 2023 | |
| Issue form | | For dividend payment | |
| Eligible buyers | Existing shareholders on the list at the record date for the list of shareholders who are entitled to receive dividend in shares. | |
| Plan on handling fractional share | The number of shares issued to pay dividend is rounded down to the unit. The fractional shares (if any) resulting from the rounding down will be disposed of.  For example: The shareholder owns 108 shares as of the record date, the number of shares to be received is temporarily calculated as: 108 X 12/100 = 12.96 shares.  The number of shares the shareholder receives is 12 shares; 0.96 shares will be disposed of. | |
| Capital use purposes | Supplement working capital | |
| Transfer conditions | The issued shares are not subject to transfer restrictions, and shareholders are not allowed to transfer their rights to third parties. | |
| Time of the issue | In 2024, before the private placement and after receiving written approval from the State Securities Commission allowing issue. | |
| Additional depository and listing registration | The shares issued to pay dividend to existing shareholders will be registered for deposit and listed at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX) immediately after the completion of the issue as per regulations. | |
| Personal income tax arising from the receipt of dividend in the form of shares | Implemented in accordance with Decree No. 126/2020/ND-CP dated October 19, 2020 detailing some articles of the Tax Administration Law and related legal documents. | |

Article 2: Approve the plan to ensure the foreign ownership rate of the share issue;

The maximum foreign ownership rate of the Company is 51% according to Official Dispatch No. 5844/UBCK-PTTT of the State Securities Commission issued on October 4, 2021.

According to the list of shareholders as of March 6, 2024, the ownership rate of foreign investors is 0.08%, corresponding to 34,850 shares.

In this issue of shares to pay dividend, the Company will issue additional shares at 100:12, and the number of shares issued to pay dividend will be rounded down to the unit. The fractional shares (if any) resulting from the rounding down will be cancelled, thus ensuring that the maximum foreign ownership rate does not exceed the prescribed rate. The company commits to strictly comply with the regulations on the maximum foreign ownership rate.

Article 3: Authorize the Chair of the Board of Directors and Managing Director to:

* Actively build, amend, supplement and explain the share issue dossier to the State Securities Commission
* Select the appropriate time to implement the share issue after receiving the approval letter from the State Securities Commission.
* Carry out other tasks related to the implementation of the issue plan.

Article 4. This Board Resolution takes effect on the date of its signing. Members of the Board of Directors and Executive Board and related departments are responsible for implementing this Resolution.