**GEG121022: Board Resolution**

On June 12, 2024, Corporate bond of Gia Lai Electricity Joint Stock Company announced Resolution No. 17A/2024/TYNQ-HDQT on approving the private bond placement plan (Expected bond code is GEGH2427002) as follows:

‎‎Article 1. Approve the Company's bond offering and issuance, approve and agree on the bond issuance plan

The Board of Directors approves the Company's corporate bond offering and placement in private non-convertible form, and without warrants with a maximum total issuance value at par value of VND 200,000,000,000 (“Bonds”), specific information:

* Consulting company on the bond offering dossiers and issuance agent: Vietcombank Securities Limited Company (“VCBS”)
* Issuer: Gia Lai Electricity Joint Stock Company
* Representative of bond owners: VCBS
* Management agent for covered assets: Commercial Banks in Vietnam.
* Issuance method: Private placement under the provisions of Decree No. 153 and amended and supplemented by Decree No. 65/2022/ND-CP of the Government promulgated on September 16, 2022 and Decree No. 08/2023/ND-CP of the Government promulgated on March 05, 2023.
* Type of bonds: Non-convertible bonds without warrants, denominated in VND, guaranteed by assets, not subjected to secondary debt, and are established as direct repayment obligation of the Issuer.
* Bond’s par value: VND 100,000,000/Bond
* Maximum total par value of bonds expected to be issued: VND 200,000,000,000
* Issuance purpose: Proceeds from the Bond offering will be used to restructure the debt of the Issuer (expected payment of principal and/or interest on the consulting bond package issued by Techcom Securities JSC, Bond code GEGB2124003 of Gia Lai Electricity Joint Stock Company).

The Board of Directors approves the Company's Bond issuance plan.

‎‎Article 2. Approve the plan on using capital obtained from the Bond issuance, the plan on arranging sources and payment methods for interest and principal of Bonds; the Plan on redeeming of bonds before maturity; The criteria and number of investors

The Board of Directors approves (i) the plan on using the capital obtained from the Bond offering, the plan on arranging sources and payment methods for the principal and interest of Bonds, (ii) the plan on redeeming bonds before maturity and (iii) The criteria and number of investors as stated in the Issuance Plan.

‎‎Article 3. Approve the registration, centralized depository, and transaction registration of Bond trading

The Board of Directors approves the registration and centralized depository of Bonds successfully issued at Vietnam Securities Depository and Clearing Corporation (“VSDC”) and the transaction registration of Bond at the Stock Exchange after completing the issuance of Bonds in accordance with the provisions of law.

‎‎Article 4. Approve the guarantee of bonds

The Board of Directors approves the Company’s obligations to the bonds guaranteed by assets owned by the Company and/or third party(s) as stated in the Issuance Plan, specifically:

* Shares issued by Vi-Ja Renewable Energy Development Cooperation Joint Stock Company (“Vi-Ja Company”) to shareholders to record the number of shares owned by those shareholders and all rights relating to those shares.
* H'Chan Hydropower Plant owned by Gia Lai Hydropower JSC.

Article 5. Terms of enforcement

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Executive Board, and all Employees of the Company are responsible for the implementation of this Resolution.