**NBP: Annual General Mandate 2024**

On June 7, 2024, Ninhbinh Thermal Power JSC announced General Mandate No. 304/NQ-DHDCD-NBTPC as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of Ninhbinh Thermal Power JSC approved the following contents:

1. Production and business results in 2023 and the plan for 2024.

1.1 Production and business results in 2023.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan 2023 | Results 2023 | Rate (%) |
| 1 | Electricity output | Million kWh | 360.00 | 404.89 | 112.47 |
| 2 | Total revenue | Million VND | 853,694.13 | 942,713.61 | 110.43 |
| 3 | Total expenses | Million VND | 844,080.13 | 931,541.43 | 110.36 |
| 4 | Total profit before tax | Million VND | 9,614.10 | 11,172.18 | 116.21 |
|  | In which: |  |  |  |  |
|  | Profit from electricity production and business | Million VND | 9,198.17 | 9,578.91 | 104.14 |
|  | Profit from financial activity and other activities | Million VND | 415.93 | 1,593.27 | 383.06 |
| 5 | Profit after tax | Million VND | 7,691.28 | 8,639.22 | 112.32 |
| 6 | Profit after tax/charter capital rate | % | 5.98 | 6.72 | 112.37 |

1.2 Production and business plan for 2024.

a) Targets

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Plan 2024 |
| 1 | Electricity output | Million kWh | 425.00 |
| 2 | Total revenue | Million VND | 987,422.46 |
| 3 | Total expenses | Million VND | 978,999.45 |
| 4 | Total profit before tax | Million VND | 8,423.01 |
|  | In which: |  |  |
|  | Electric profit | Million VND | 6,370.68 |
|  | Financial and other activities profits | Million VND | 2,052.33 |
| 5 | Profit after tax | Million VND | 6,738.41 |
| 6 | Profit after tax/charter capital rate | % | 5.24 |
| 7 | Dividend | % | ≥3 |

b) Construction investment work: Flexible power plant project:

* Agree on the policy of promoting flexible investment procedures for gas power plant projects with the investor, Ninhbinh Thermal Power JSC, associated with the route to stop Ninh Binh Thermal Power Plant.
* Encourage the People's Committee of Ninh Binh Province and competent authorities to supplement the flexible power plant project in Ninh Binh to implement the Electricity planning -VIII, prepare the necessary procedures to invest in the project after being assigned to be the Investor.

1. The Audited Financial Statements ended December 31, 2023, of Ninhbinh Thermal Power JSC.
2. Profit distribution plan in 2023.

Accordingly:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount |
| I | Total undistributed profit after tax | 8,639,227,396 |
| 1 | Undistributed profit after tax in 2023 | 8,639,227,396 |
| II | Profit distribution (1) + (2) + (3) |  |
| 1 | Appropriation for bonus funds for the Managers | 291,532,625 |
| 2 | Appropriation for bonus and welfare funds  In which: | 1,914,944,771 |
| Bonus fund (40%) | 765,977,908 |
| Welfare fund (60%) | 1,148,966,863 |
| 3 | Dividend payment of 5% in cash. | 6,432,750,000 |

The General Meeting of Shareholders authorized the Board of Directors to decide the record date for the list of shareholders and the dividend payment time in 2023 according to regulations.

1. Salary and remuneration of the Board of Directors and the Supervisory Board:

* Results 2023: VND 1,305.958 million.
* Plan 2024: VND 1,100.736 million.
* Salary and remuneration are specific as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Managers | Results 2023  (million VND/person/month) | | Plan 2024  (million VND/person/month) | |
| Salary | Remuneration | Salary | Remuneration |
| 1 | Non-executive Chair of the Board of Directors |  | 7.497 |  | 6.318 |
| 2 | Member of the Board of Directors-cum-General Manager | 36.088 |  | 30.420 |  |
| 3 | Executive Chief of the Supervisory Board | 33.312 |  | 28.080 |  |
| 4 | Non-executive member of the Board of Directors |  | 6.387 |  | 5.382 |
| 5 | Non-executive member of the Supervisory Board |  | 6.387 |  | 5.382 |

1. Report of the Board of Directors in 2023 and targets and tasks in 2024.
2. Report of the Supervisory Board submitted to the Annual General Meeting of Shareholders 2024.
3. The selection of an audit company to audit the Financial Statements 2024.

Accordingly: Select Deloitte Vietnam Company Limited to audit the Financial Statements 2024 of Ninhbinh Thermal Power JSC.

Article 2. Authorize the Chair of the Board of Directors, on behalf of the General Meeting of Shareholders to sign and promulgate the Minutes, the Resolution, the Decision and/or other Documents approved by the Meeting.

Article 3. This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Ninhbinh Thermal Power JSC. This General Mandate takes effect from June 07, 2024. The Board of Directors, the Supervisory Board, and the Board of Management of the Company are responsible for organizing and implementing the contents of the General Mandate./.