**NVB: Board Resolution**

On June 12, 2024, National Citizen Commercial Joint Stock Bank announced Resolution No. 1336/2024/NQ-HDQT on the plan on managing and operating assets at Floor 34T, Building 34T Trung Hoa - Nhan Chinh Urban Area, Cau Giay District, Hanoi City as follows:

Article 1. Approve the plan on managing and operating assets at Floor 34T, Building 34T Trung Hoa - Nhan Chinh Urban Area, Cau Giay District, Hanoi City with details as follows:

1. Asset description: Land use rights and ownership of the house and other land-attached assets at Apartment Building 34T, Trung Hoa - Nhan Chinh New Urban Area, Trung Hoa Ward, Cau Giay District, Hanoi City according to the Certificate of Land use rights and ownership of houses and other land-attached assets No. CY 598320, Certificate's number recorded in the Certificate book No. CT-DA 02255 issued by the Department of Natural Resources and Environment of Hanoi City on November 17, 2020 (Hereinafter referred to as “assets”)
2. Plan on managing and operating assets
3. Assign National Citizen Bank Asset Management Company Limited to manage and operate the assets until the asset is sold/transferred.
4. Accept/approve the policy of paying elevator repair expenses incurred as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Expenses category | Expenses | Note |
| 1 | Expenses for repairing and replacing materials and equipment of 2 elevators (OB1 and OB2) | 38,442,000 | Including VAT |

1. Accept/approve the policy of paying expenses related to the operation and management of the Asset that has been and will be incurred since December 7, 2023, specifically as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Expenses for managing and operating incurred monthly | Expenses (VND) (including VAT) | Note |
|  | Total expected amount | 41,986,240 |  |
| 1 | Expenses for building service | 16,806,240 |  |
| 2 | Expenses for elevator maintenance | 5,060,000 |  |
| 3 | Electricity bill for office, elevator | 1,750,000 | Maximum limit, payment according to actual expenses |
| 4 | Running water  | 550,000 | Maximum limit, payment according to actual expenses |
| 5 | Asset protection fee | 17,820,000 |  |

1. Payment:

National Citizen Bank Asset Management Company Limited used its own capital to prepay the expenses mentioned in Points b and c, Clause 1.2 of this Article, then submitted to the competent authority of National Citizen Commercial Joint Stock Bank for payment/refund based on reasonable and valid invoices and documents.

1. Implementation procedures:

Approve the authorization for the National Citizen Bank Asset Management Company Limited to implement work on behalf of National Citizen Commercial Joint Stock Bank, sign contracts, agreements, and documents related to the plan on managing and operating assets mentioned in Clause 1.2 of this Article.

‎‎Article 2. Terms of enforcement

* 1. Require National Citizen Bank Asset Management Company Limited to properly and fully implement the scope of authorized work in compliance with the provisions of law, and the regulations of National Citizen Commercial Joint Stock Bank and accelerate the sale/transfer of assets as approved by National Citizen Commercial Joint Stock Bank authorities.
	2. Assign the General Manager/authorized person and National Citizen Bank Asset Management Company Limited to organize implementation and at the same time direct relevant units, divisions/departments, and individuals to implement procedures and work related to the plan on managing and operating assets effectively, in compliance with the regulations of National Citizen Commercial Joint Stock Bank and the provisions of law.

‎‎Article 3. This Resolution takes effect from June 12, 2024. Within the scope of their powers and responsibilities, relevant units and individuals are responsible for organizing the implementation of this Resolution.