**SD5: Annual General Mandate 2024**

On June 7, 2024, Song Da No. 5 JSC announced General Mandate No. 01/2024/NQ-SD5-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of Song Da No. 5 JSC approved the following contents:

1. Approve the Report on production and business activities results in 2023 and the production and business plan for 2024 as follows:
	1. Approve the Report on production and business results in 2023:
* Total production and business value: VND 2,224.90 billion/ VND 1,347.77 billion of the Plan, reaching 165% of the year plan.
* Total revenue: VND 2,381.5 billion/ VND 1,501.79 billion of the Plan, reaching 159% of the year plan.
* Profit before tax: VND 30.82 billion/ VND 25.9 billion of the Plan, reaching 119% of the year plan.
* Profit after tax: VND 21.05 billion/ VND 20.72 billion of the Plan, reaching 102% of the year plan.
* Payables to the State budget: VND 38.13 billion/ VND 28.24 billion of the Plan, reaching 135% of the year plan.
* Total assets: VND 1,495.15 billion/ VND 1,700.66 billion of the Plan, reaching 88% of the year plan.
* Dividends 07%/ 07% of the Plan, reaching 100% of the year plan.
	1. Approve the production and business plan for 2024 with main targets as follows

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Note |
| A | Total value of production and business | Billion VND | 1,805.00 |  |
| 1 | Construction business value | Billion VND | 1,755.00 |  |
| 2 | Trading in materials, providing services, and other activities | Billion VND | 50.00 |  |
| B | Financial targets |  |  |  |
| 1 | Revenue | Billion VND | 1,776.45 |  |
| 2 | Profit |  |  |  |
| - | Profit before tax | Billion VND | 28.00 |  |
| - | Profit after tax | Billion VND | 22.40 |  |
| 3 | Payables to the State butget | Billion VND | 30.62 |  |
| 4 | Profit rate |  |  |  |
| - | Profit before tax/ Revenue | % | 1.58 |  |
| - | Profit after tax/ Charter capital | % | 8.62 |  |
| 5 | Owner's equity at the end of the period | Billion VND | 479.18 |  |
| 6 | Expected dividend interest rate | % | 8 |  |
| C | Investment value | Billion VND | 40.00 |  |
| 1 | Financial leasing and purchasing of motorbikes and construction equipment | Billion VND | 20.20 |  |
| 2 | Project development expenses | Billion VND | 19.80 |  |

1. Approve the Report on activities results of the Board of Directors in 2023 and the Plan for 2024 According to the content of the Report and documents submitted to the General Meeting of Shareholders 2024.
2. Approve the Report on activities results of the Supervisory Board in 2023 and the Plan for 2024 According to the content of the Report and documents submitted to the General Meeting of Shareholders 2024.
3. Approve the Proposal on selecting the audit company to audit the Financial Statements 2024 The General Meeting of Shareholders approved on authorizing the Board of Directors to select 1 out of 5 audit companies to audit the Financial Statements 2024 including:
* KPMG Limited.
* Deloitte Vietnam Company Limited.
* A&C Auditing and Consulting Company Limited.
* AASC Auditing Firm Company Limited
* VACO Auditing Company Limited.
1. Approve the Audited Financial Statements 2023 of the Company According to the content of the Report and documents submitted to the General Meeting of Shareholders 2024.
2. Approve the plan on profit distribution and dividend payment in 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Amount | VND |
| 1 | Profit after tax in 2023 | 21,051,666,998 | VND |
| 2 | Undistributed profit in 2022 |  | VND |
| 3 | Distributed profit in 2023 (1+2) | 21,051,666,998 | VND |
| 4 | Appropriation for funds | 2,851,773,398 | VND |
| - | Bonus fund for the Managers | 330,989,200 | VND |
| - | Bonus and welfare fund | 2,520,784,198 | VND |
| + | Bonus fund | 1,260,392,099 | VND |
| + | Welfare fund | 1,260,392,099 | VND |
| 5 | Profit after tax to pay dividends (3-4) | 18,199,893,600 | VND |
| 6 | Charter capital | 259,998,480,000 | VND |
| 7 | Dividend payment in cash in 2023 | 7% |  |

7. Approve the settlement of remuneration for the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023 and the plan on remuneration payment for the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2024.

7.1. Approve the settlement of remuneration in 2023

|  |  |  |
| --- | --- | --- |
| Position | Planned remuneration/month/person | Settled remuneration/month/person |
| 1. Non-executive Chair of the Board of Directors | 12,000,000 | 12,000,000 |
| 2. Member of the Board of Directors | 7,000,000 | 7,000,000 |
| 3. Non-executive Chief of the Supervisory Board | 7,000,000 | 7,000,000 |
| 4. Member of the Supervisory Board | 5,000,000 | 5,000,000 |
| 5. Secretariat of the Board of Directors | 5,000,000 | 5,000,000 |

7.2. Approve the remuneration payment plan of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors for 2024:

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration/month/person |
| 1 | Non-executive member of the Board of Directors | 7,000,000 |
| 2 | Non-executive Chief of the Supervisory Board | 7,000,000 |
| 3 | Member of the Supervisory Board | 5,000,000 |
| 4 | Secretariat of the Board of Directors | 5,000,000 |

8. Approve the results of the additional election of one member of the Board of Directors of the Company for the remaining period of the 2020-2025 term as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Nguyen Manh Toan |

‎‎Article 2. The General Meeting of Shareholders assigned the Board of Directors of Song Da No. 5 JSC to implement contents approved by the General Meeting of Shareholders in accordance with the provisions of law and the Company’s Charter and report the implementation results at the next Annual General Meeting of Shareholders.

‎‎Article 3. This General Mandate was approved in full text by the Annual General Meeting of Shareholders 2024 of Song Da No. 5 JSC at the Meeting and takes effect from the date of its signing. The Board of Directors, the Supervisory Board, the Board of Management of Song Da No. 5 JSC, and subsidiaries of the Company implement based on this General Mandate.