**BID121027: Board Resolution**

On June 12, 2024, Joint Stock Commercial Bank for Investment and Development of Vietnam announced Resolution No. 724/NQ-BIDV on approving the issuance plan of BIDV bonds by the form of private placement in 2024 as follows:

‎‎Article 1. Approve the issuance plan of BIDV bonds by the form of private placement in 2024 with the following main contents:

1. Issuance purpose: To lend to customers in the economy.
2. Total value of issued bonds at par value: Up to VND3,000 billion
3. Type of bonds: Non-convertible bonds, no warrants, no collateral, and not subordinated debt of BIDV.
4. Currency for issuance and payment: VND
5. Form of bonds: Issuance under the form of accounting entry.
6. Bond par value VND100,000,000 or a multiple of VND100,000,000.
7. Issuance price: 100% of the par value.
8. Bond term: From 5 to 10 years.
9. Nominal interest rate of bonds: Joint Stock Commercial Bank for Investment and Development of Vietnam decides in detail the interest rate for each issuance period based on the market situation, the acceptability /capital demands of the Bank before the issuance, consistent with the regulations on the interest rate of the State Bank of Vietnam for each period (if any).
10. Location to implement the issuance: At the Headquarters and/or all other branches of Joint Stock Commercial Bank for Investment and Development of Vietnam nationwide and/or at the agency for the issuance and the issuance guarantee, depending on each period.
11. Number of issuance rounds: No greater than 05 rounds, in which:

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| Time of offering | Number of offering rounds | Volume for each period |
| From June 2024 to the end of November 2024. | Maximum 05 rounds | At least VND50 billion |
| Total | Maximum 05 rounds | Maximum VND3,000 billion |

1. Bond distribution time for each offering: No greater than 30 days, from the date of information disclosure before the offering.
2. Expected time of the issuance: From June 2024 to the end of November 2024.
3. Payment method of bond principal and interest:
* Bond interest is postpaid annually or depending on the specific regulations of the Bank for each issuance.
* Bond principal is paid in 01 time on the maturity date unless being repurchased by BIDV or depending on the specific regulations of the Bank for each issuance.
* Payment method of bond principal and interest is made at BIDV's Headquarters and/or Branches nationwide and/or third parties depending on BIDV's specific regulations at each issuance.
1. Other features of the bonds: the voluntarily issued bonds comply with the Sustainability Bond Guidelines of the International Capital Market Association and in no case are declared or classified as ESG bonds (including but not limited to green bonds, social bonds, sustainability bonds) according to the provisions of law and does not bind BIDV's responsibility for relevant legal regulations.
2. Other contents according to the Plan on the issuance of sustainability bonds in the form of private placement in 2024 are attached.

Article 2: Implementation and organization:

For the transactions of the private placement of bonds under the approval authority of the Board of Directors, the General Manager direct implementation, including: Decide on issuance time, scale, interest rate, term, payment method, payment of bond principal, and interest other contents of each issuance and are specifically stipulated in the Bond offering information disclosure of that issuance; consider, decide and organize the implementation of registration and centralized depository at Vietnam Securities Depository and Clearing Corporation; Approve and organize bond trading registration on the corporate bond trading system for private placement at the Hanoi Stock Exchange for BIDV bonds subject to transaction registration according to applicable provisions of law at the time of registration. Within the scope of assigned authority, the General Manager can decentralize and authorize on a regular or one-time basis for relevant individuals/units to implement and decide on incurred documents (if necessary).

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. Members of the Board of Directors, the Executive Board, the Chief Secretariat of the Board of Directors and Shareholder Relations, the Manager of the Assistant Committee of Asset-liability Committee, the Department of Capital Business and Monetary, and relevant units and individuals are responsible for implementing this Resolution in accordance with the provisions of the law and BIDV.