**FBC: Annual General Mandate 2024**

On June 11, 2024, Pho Yen Mechanical Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve Report No.01/BC-HDQT dated June 10, 2024 on activities results 2023 and activities plan 2024 of the Board of Directors.

Article 2. Approve Report No.01/BC-BKS dated June 10, 2024 on activities results 2023 and activities plan 2024 of the Supervisory Board.

‎‎Article 3. Approve Report No.208/BC-GD dated June 10, 2024 on results of production and business activities 2023 and activities plan 2024 of the Board of Managers as follows:

Results of production and business activities in 2023

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Main targets |  Results 2022 | Plan 2023 | Results 2023 | Comparison (%) |
|  | (2) | (3) | (4) | (5=4/2) | (6=4/3) |
| 1 Value of the industrial production | 921.8 | 861.724 | 739.9 | 80% | 86% |
| 2 Revenue from goods sales and service provision | 1,309.9 | 1,138.3 | 1,049.7 | 80% | 92% |
| Revenue from industrial production | 1,096.5 | 1,057.3 | 957 | 87% | 91% |
| Revenue from selling material | 202.1 | 75 | 81.2 | 40% | 108% |
| Revenue of services provision | 3.7 | 2 | 4.4 | 119% | 220% |
| - Other revenues | 7.5 | 4 | 7.2 | 96% | 180% |
| 3 Financial Revenue | 7.0 | 1 | 8.2 | 117% | 820% |
| 4 Profit after tax | 65.9 | 60.2 | 72.7 | 110.3% | 120.8% |

(Data from the audited Financial Statements 2023)

Activities plan for 2024

* Value of industrial production: VND709.9 billion
* Revenue of industrial production: VND925.2 billion
* Total revenue of goods sales and services provision: VND1,036.2 billion;
* Profit after tax: VND60.2 billion.

‎‎Article 4. Approve Proposal No. 02/TTr-HDQT dated June 10, 2024 on the audited Financial Statements 2023.

‎‎Article 5. Approve Proposal No.03/TTr-HDQT dated June 10, 2024 on the Plan on profit distribution 2023, dividend payment 2023

I. Appropriation for funds and dividend payment grade 2023 particularly as follows:

Unit VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate (%) | Amount |
| 1 | Remaining profit after tax from previous years |  | 37,000,000,000 |
| 2 | Profit after tax in 2023 |  | 72,680,917,172 |
| 3 | Total profit after tax until the end of 2023 | 100% | 109,680,917,172 |
| 4 | Profit distribution | 100% | 109,680,917,172 |
| 4.1 | Appropriation for bonus and welfare funds (47.8% of profit after tax 2023, equal to 2.22 months of realized average salary of workers) | 31.7% | 34,744,439,172 |
| 4.2 | Appropriation for bonus funds for the Executive Board (equal to 1.5 months of the realized average salary of the Company’s executive manager) |  | 936,478,000 |
| 4.3 | Profit from dividend payment of 200% of owners’s contributed capital) | 67.5% | 74,000,000,000 |

II. Dividends payment 2023

The Board of Directors requests the General Meeting of Shareholders to approve dividend payment in cash and authorize the Board of Directors to decide payment time and implementation of payment.

 Plan on dividend payment in cash:

* Dividend payment level: VND20,000/share;
* Total amount of cash dividend payment: VND74,000,000,000;

‎‎Article 6. Approve Proposal No.04/TTr-HDQT dated June 10, 2024 on the Salary funds, realized remuneration 2023 and plan on salary funds, remuneration 2024 of the Board of Directors and the Supervisory Board.

‎‎Article 7. Approve Proposal No.02/TTr-BKS dated June 10, 2024 on approving the list of Audit Companies for the Financial Statements 2024.

The Meeting authorizes the Board of Directors to decide on the selection of one of the Audit Companies in accordance with the Supervisory Board’s suggestions and assign the Manager to sign the contract of providing auditing services with selected audit company with the goal of auditing and reviewing the Financial Statements 2024 of Pho Yen Mechanical Joint Stock Company.

‎‎Article 8. Terms of enforcement

1. This Mandate is unanimously approved in full text by the General Meeting of Shareholders in the meeting and takes effect from the date of its approval.
2. General Meeting of Shareholders assigns the Board of Directors to direct, and implement approved contents in this Meeting in accordance with laws and Fomeco’s Charters./.