**TVC: Annual General Mandate 2024**

On June 8, 2024, Tri Viet Asset Management Corporation Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD/TVC as follows:

Article 1: Approve the Report on Activities 2023 and the operational plan for 2024 of the Board of Directors, including the Report on remuneration of the Board of Directors and Audit Committee in 2023 and remuneration plan of the Board of Directors and Audit Committee in 2024.

Article 2: Approve the Report on activities in 2023 and plan for 2024 of the Executive Board;

1. Main targets for business results in 2023

Unit: Billion VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | Results 2023 | Plan 2023 | Comparison to the plan (%) | Results 2022 | Increase/decrease compared to 2022 (%) |
| Revenue | 3.6 | 50.0 | 7% | 127.9 | -97% |
| Profit after tax | 273.0 | 100 | 273% | -553.7 | 149% |

Report on operational results (Consolidated):

Unit: Billion VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | Results 2023 | Plan 2023 | Comparison to the plan (%) | Results 2022 | Increase/decrease compared to 2022 (%) |
| Revenue | 70.0 | 112.0 | 62% | 226.6 | -69% |
| Profit after tax | 278.6 | 116.0 | 240% | -886.9 | 131% |

1. Main targets for the business plan in 2024

Unit: VND

|  |  |  |
| --- | --- | --- |
| Targets | Plan 2024 of holding company | Plan 2024 (Consolidated) |
| Total revenue | 450,000,000,000 | 680,000,000,000 |
| Expenses | 150,000,000,000 | 268,000,000,000 |
| Profit | 300,000,000,000 | 390,000,000,000 |

Article 3: Approve the Report on Activities in 2023 of the Audit Committee.

Article 4: Approve the Financial Statements 2023 audited by UHY Auditing and Consulting Company Limited.

Article 5: Approve the plan on profit distribution in 2023 and the plan for 2024.

1. Plan on profit distribution in 2023

Profit after tax: VND278,641,736,646

Distribution profit from previous years carried forward: - VND230,422,325,746

Retained profit after distribution: VND17,225,735,516;

Although profit after tax in 2023 is profitable, to optimize the Company's profit, the Board of Directors submits to the General Meeting for the approval of not appropriating for funds and paying dividends in 2023.

1. Plan on profit distribution in 2024

* The expected dividend payment in 2024 is not more than 15% of charter capital based on business results and profit after tax after appropriation for funds and implementing financial obligations according to regulations and payment in cash;
* Authorize the Board of Directors to decide the form, time, and rate of prepayment or dividend payment in 2024 based on actual business results at the time of prepayment/payment, complying with applicable laws and the Company's Charter.

Article 6. Approve the selection of an audit company for the Financial Statements 2024.

Article 7. Approve the implementation of the General Mandate.

Article 8. Approve the adjustment of the content ''A public offering is not required'' has been approved by the Annual General Meeting 2023.

Article 9. Approve the dismissal and additional election of members for the Board of Directors for the term of 2024-2027.

1. Approve the dismissal of the following Board of Directors members:
2. Ms. Pham Thanh Hoa
3. Ms. Pham Thi Thanh Huyen

Approve the election of the following individuals to hold the position of independent member of the Board of Directors of the company for the term 2024 - 2027:

1. Mr. Chu Van Tuong

Article 10. Approve the adjustment of some contents of the share buyback plan to reduce charter capital.

Article 11. Approve the amendment and supplementation of the Company's Charter.

Article 12: Terms of enforcement

This General Mandate is approved by the General Meeting and takes effect from June 08, 2024.

The Board of Directors of Tri Viet Asset Management Corporation Joint Stock Company, Executive Board and relevant Departments/Boards/Units are responsible for implementing this General Mandate, ensuring the interests of shareholders, and the Company, and complying with applicable laws.