**ABW: Board Resolution**

On June 12, 2024, An Binh Securities Joint Stock Company announced Resolution No. 20/NQ-HDQT24 on implementing and approving the registration dossier for public offering to existing shareholders as follows:

Article 1: Approve the implementation of the public offering to existing shareholders according to the Annual General Mandate 2024 No. 13/NQ-DHDCD2024 dated April 19, 2024, specifically as follows:

1. Information about shares offered

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| --- | --- | --- |
| Share name: |  | Shares of An Binh Securities Joint Stock Company |
| Security code: |  | ABW |
| Type of shares offered: |  | Common shares |
| Number of outstanding shares: |  | 101,150,000 shares |
| Share par value: |  | 10,000 |

1. Offering plan

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| --- | --- | --- |
| Expected number of shares offered: |  | 10,115,000 shares |
| Offering rate: |  | 10:1 (shareholders owning 1 share are entitled to 1 right; shareholders owning 10 rights are entitled to the purchase of 1 new share). |
| Offering price: |  | VND10,000/share |
| Total expected value of shares offered at par value: |  | VND101,150,000,000 |
| Total expected value of offering: |  | VND101,150,000,000 |
| Eligible buyers: |  | All existing shareholders of An Binh Securities Joint Stock Company whose names are on the list of shareholders at its record date to issue shares for the exercise of share purchase rights. |
| Transfer of share purchase rights: |  | * Existing shareholders are entitled to exercise or not exercise share purchase rights. Shareholders are entitled to transfer share purchase rights to all other individuals. * Shareholders owning share purchase rights are allowed to transfer them once only, the transferees of the share purchase rights are not allowed to transfer them to a third party. |
| Plan for rounding shares and plan for handling fractional shares and distributing shares that are not registered to exercise purchase rights: |  | * The number of purchase rights distributed to shareholders is rounded down to the unit. The amount of retail purchase rights arising (if any) will be eliminated. * If existing shareholders do not register to buy all of the shares, or if the transferees of purchase rights do not buy all of the shares offered, the Board of Directors is entitled to sell the remaining shares to other shareholders or to new investors as decided by the Board of Directors. This must ensure compliance with current law on procedural conditions and share ownership limits with a minimum selling price of VND10,000/share. The Board of Directors' redistribution of shares in this case will not require public offering procedures (if any). |
| Public offering: |  | Approve that shareholders and other investors who purchase undistributed shares, according to the plan decided by the Board of Directors, are exempt from performing public offering procedures as per the provisions of law on securities. |
| Transfer restrictions: |  | * Shares offered to existing shareholders according to ownership rate are not subject to transfer restrictions. * Undistributed shares of shareholders or transferees with purchase rights are offered by the Board of Directors to other shareholders or new investors, and will be subject to one-year transfer restrictions from the date of offering completion. |
| Plan on ensuring that share issuance is in accordance with the regulations on foreign ownership rate: |  | Maximum foreign ownership rate in the Company is 100%. |
| Minimum successful offering rate: |  | Not applicable |
| Expected offering period: |  | Q3-Q4/2024, after receiving certification from the State Securities Commission. |
| Capital use purposes: |  | * To supplement capital for the provision of services for advancing proceeds, margin transactions, and other professional activities of the Company; * To supplement capital for securities proprietary dealing and investment in valuable papers on the market. |

1. Plan to use the proceeds from the offering

Total expected proceeds from the offering (at par value): VND101,150,000,000, expected to be allocated to the Company's activities, including:

|  |  |  |
| --- | --- | --- |
| No. | Purpose | Expected capital use plan (% of proceeds from the offering) |
| 1 | Supplement to capital for services provision of advancing proceeds, margin transactions, and other professional activities of the Company | 50% |
| 2 | Supplement to capital for securities proprietary trading and investment in valuable papers on the market | 50% |
| Total | | 100% |

Depending on the actual proceeds, the Board of Directors will develop a specific capital use plan and make specific decisions on how to allocate and use the proceeds from the share offering and/or amend, supplement, and adjust the capital use plan in accordance with the Company's business situation and ensure the interests of shareholders.

In case the Company does not mobilize the expected amount, the capital use purposes will be prioritized in the following order:

* Supplement to capital for services provision of advancing proceeds, margin transactions, and other professional activities of the Company;
* Supplement to capital for securities proprietary trading and investment in valuable papers on the market.

In case of not mobilizing sufficient capital from the offering for the above purposes, the Company will seek capital support options for enterprises according to options such as: Mobilize from loans of domestic and foreign credit organizations, mobilize loans from strategic shareholders and other partners to ensure planned business purposes.

1. Registration and depository of additional securities and registration of additional transactions

The entire number of additional shares issued will be registered and deposited as additional securities at the Vietnam Securities Depository and Clearing Corporation and registered for additional trading at the Hanoi Stock Exchange in the period prescribed by law.

Article 2: Approve the registration dossier for public offering to existing shareholders in 2024, including but not limited to the following documents:

1. Registration Certificate for Additional Public Offering;
2. The Prospectus;
3. Business Registration Certificate changed for the second time on December 26, 2022;
4. Adjusted Establishment and Operation License No. 69/GPDC-UBCK issued on August 4, 2022;
5. Charter of An Binh Securities Joint Stock Company;
6. Annual General Mandate 2024 No. 13/NQ-DHDCD2024 dated April 19, 2024;
7. The Audited Financial Statements 2022;
8. The Audited Financial Statements 2023;
9. The Financial Statements Q1/2024;
10. Board Resolution No. 20/NQ-HDQT24 on approving the implementation and the registration dossier for public offering to existing shareholders
11. Bank confirmation document on opening blocked account receiving payment of the additional public offering;
12. Document No. 21/CV-HDQT dated June 12, 2024 on committing to register for trading of additionally offered/issued shares;
13. Document No. 209/CV-HDQT.24 dated June 12, 2024 on the commitment of the Issuer;
14. Other documents related to the offering as prescribed by law and at the request of competent state agencies (if any).

Article 3: Assignment/Authorization

The Board of Directors assigns/authorizes Mr. Nham Ha Hai - the General Manager, to organize the implementation of procedures and dossiers for offering registration with the State Securities Commission, edit, supplement, and complete documents and other necessary tasks related to the offering registration dossier at the request of the State Securities Commission, and concurrently report the results to the Company’s Board of Directors after the issuance completed.

Article 4: Terms of enforcement

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Management, the Chief Accountant, and related functional departments are responsible for implementing this Resolution.