**HDA: Annual General Mandate 2024**

On June 13, 2024, DONG A Paint JSC announced General Mandate No. 01/2024/HDA/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the activities of the Board of Directors in 2023 and the operation orientation for 2024.

‎‎Article 2. Approve the Report of the Board of Management on the results of production and business activities in 2023 and the Company's business plan for 2024

Article 3. Approve the report of the Supervisory Board in 2023 and the operation plan for 2024.

Article 4. Approve the Audited Financial Statements 2023.

Article 5. Approve the Report on production and business activities in 2023 and the production and business plan for 2024.

1. Production and business activities results in 2023:

Unit: Million VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Results 2022 | Plan 2023 | Results 2023 | Results/Plan | Increase/decrease rate |
| 1 | Net revenue | 243,492 | 204,500 | 214,944 | 105% | -12% |
| 2 | Profit before tax | 5,026 | 5,000 | -14,663 | -293% | -392% |
| 3 | Dividend | - | - | - | - | - |

1. Production and business plan for 2024:

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2023 | Plan 2024 | Increase/decrease rate |
| 1 | Net revenue | Million VND | 214,944 | 258,461 | 20.2% |
| 2 | Profit before tax | Million VND | (14,663) | 16,000 | 209.1% |
| 3 | Dividend | % | - | - | - |

‎‎Article 6. Approve the plan on profit distribution and appropriation for funds in 2023.

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| --- | --- | --- | --- | --- |
| No. | Contents | Value | Rate | Note |
| I | Undistributed profit after tax | -13,808,243,727 | 100% |  |
| II | Profit distribution | - | 0% |  |
| 1 | Dividends payment in 2023 | - | 0% |  |
| 2 | Remuneration for the Board of Directors and the Secretariat of the Company (4%/profit after tax according to the Audited Consolidated Financial Statements 2023) | - | 0% |  |
| 3 | Appropriation for investment and development fund | - | 0% |  |
| III | Remaining profit after distribution | -13,808,243,727 | 100% |  |

‎‎Article 7. Approve the Remuneration of the Board of Directors, the Supervisory Board, and the Secretariat of the Company in 2023 and the plan for 2024;

* Remuneration for the Board of Directors, the Secretariat of the Company in 2023: VND0.
* Remuneration for the Supervisory Board in 2023: VND216,000,000.
* Remuneration for the Board of Directors, the Secretariat of the Company in 2024: 4% of profit after tax of the fiscal year 2024 (According to the Audited Consolidated Financial Statements)
* Remuneration for the Supervisory Board in 2024: The Board of Directors respectfully submits to the General Meeting of Shareholders to approve the plan to authorize the Board of Directors to consider and approve the remuneration for the Supervisory Board in 2024 and report to the Annual General Meeting of Shareholders in 2025.

‎‎Article 8. Approve the Plan on the selection of an audit company for the Financial Statements 2024

Article 9. Approve the Report on the use of capital from the public offering in 2022.

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| --- | --- | --- | --- | --- | --- |
| No. | Approved plan | | Results | | Completion rate |
| Purpose | Expected disbursed amount (Thousand VND) | Purpose | Disbursed amount (Thousand VND) |
| 1 | Contribute capital to buy shares of Bewin & Coating Vietnam Joint Stock Company | 45,000,000 | Contribute capital to buy shares of Bewin & Coating Vietnam Joint Stock Company | 45,000,000 | 100% |
| 2 | Supplement capital for the Company's production and business activities | 70,000,000 | Supplement capital for the Company's production and business activities | 70,000,000 | 100% |
| 2.1 | Supplement working capital for the Company's production and business activities [Including debt repayment (principal and interest) of short-term loans from banking credit institutions] | 40,000,000 | Supplement working capital for the Company's production and business activities [Including debt repayment (principal and interest) of short-term loans from banking credit institutions] | 40,000,000 | 100% |
| 2.2 | Purchase shares of Vietnam Dragon Investment And Trading Joint Stock Company (Business Registration Certificate No. 0105033517 issued by the Hanoi Authority for Planning and Investment for the first time on December 3, 2010, revised for the 9th time on June 15, 2021)   * Expected number of shares: 1,500,000 shares * Expected maximum purchase price: VND20,000/share * Expected holding rate: 6% | 30,000,000 | Purchase shares of Vietnam Dragon Investment And Trading Joint Stock Company (Business Registration Certificate No. 0105033517 issued by the Hanoi Authority for Planning and Investment for the first time on December 3, 2010, revised for the 9th time on June 15, 2021)   * Number of shares purchased: 2,000,000 shares * Purchase price: VND15,000/share * Expected holding rate 8.00% | 30,000,000 | 100% |
| Total | | 115,000,000 |  | 115,000,000 | 100% |

‎‎Article 10. Approve the Plan on fixed asset investment for 2024.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Personnel/Position | Number of means of transport | Unit price (Thousand VND) | Amount of money (Thousand VND) |
| 1 | Business Manager | 1 | 800,000 | 800,000 |
| 2 | Regional Manager | 2 | 600,000 | 1,200,000 |
| 3 | Regional Supervisor | 4 | 350,000 | 1,400,000 |
|  | Total | 7 |  | 3,400,000 |

Article 11: Terms enforcement:

This General Mandate takes effect from June 13, 2024. The Board of Directors is responsible for announcing the Annual General Mandate 2024 and posting it on the Website of DONG A Paint JSC in accordance with the law on information disclosure.

The Board of Directors, the Supervisory Board, the General Manager and all shareholders of DONG A Paint JSC are responsible for implementing this General Mandate.