**POS: Board Resolution**

On June 13, 2024, PTSC Offshore Services Joint Stock Company announced Resolution No. 16/NQ-POS-HDQT on approving the Contract with PTSC Geos and Subsea Services Co., LTD as follows:

‎‎Article 1. Approve the Contract signed between PTSC Offshore Services Joint Stock Company and PTSC Geos and Subsea Services Co., LTD. The basic contents of the Contract are as follows:

* Name/contents of the Contract: Contract to purchase survey services for design work of the LDV pipeline project.
* Contract subjects: PTSC Offshore Services Joint Stock Company (buyer) and PTSC Geos and Subsea Services Co., LTD (seller).
* Form of contract: Fixed price contract.
* Contract scope: PTSC Geos and Subsea Services Co., LTD provides survey services for design work of the LDV pipeline project to PTSC Offshore Services Joint Stock Company.
* Total expected contract value: VND19,113,835,500, excluding VAT (Transaction value is less than 35% of total asset value in the Audited Financial Statements 2023).
* Unit: VND
* Contract term and validity: Expected from the date of signing the Contract until July 2024.

‎‎Article 2. Assign the Manager of the Company to organize the implementation of the contract ensuring compliance with the provisions of law, the Company’s Charter.

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. The Board of Directors and the Manager of PTSC Offshore Services Joint Stock Company are responsible for implementing this Resolution.