**SQC: Explanation on shares put under alert**

On June 17, 2024, Sai Gon – Quy Nhon Mining Corporation announced Official Dispatch No. 21/CV-SQC-24 on the Explanation on shares put under alert as follows:

1. Explanation:

Regarding investment in SAIGON POSTEL CORP.(SPT): The company makes provisions for investment losses according to the Audited Financial Statements of SPT for the fiscal year ending December 31, 2022. However, the estimate of loss provisions for the investment in SPT has not considered the Audited Financial Statements 2022 of SPT, the auditor has given a qualified opinion for the investment that SPT invested in Trung tâm Điện thoại Di động CDMA (tentatively translated as “CDMA Mobile Phone Center”), and Công ty TNHH Thông tin và Viễn thông Di động S-Telecom (tentatively translated as “S-Telecom Mobile Information and Telecommunications Company Limited”), receivables from Saigon Tour Corporation regarding capital transfer to SPT Tower Investment Company Limited and other receivables incurred from the previous years. Because the audit company did not have sufficient audit evidence and an appropriate basis to determine whether additional adjustments were necessary for these exclusions as well as the estimated value of financial investment provisions to SPT, so the audit company gave a qualified opinion stated in the Financial Statements 2023 of Sai Gon – Quy Nhon Mining Corporation.

2. Remedy plan:

The company commits that in the coming time, it will make more efforts to overcome the above problem, removing shares of Sai Gon – Quy Nhon Mining Corporation from being put under alert, specifically: In the coming time, the Company will continue to plan on restructuring long-term financial investments to recover capital in 2024, and at the same time seek new business opportunities more effectively and cautiously in investment decisions, focus efforts on preserving capital and waiting for effective investment opportunities.