**VET: Annual General Mandate 2024**

On June 13, 2024, Navetco National Veterinary Joint Stock Company announced General Mandate No. 376/NQ-DHDCD as follows:

‎‎Article 1. Approve the following specific contents:

1. Approve the Report on the activities of the Board of Directors in 2023 and the operational plan for 2024.
2. Approve the Report on the production and business activities of the Board of Management in 2023 and the production and business plan for 2024.

Production and business results in 2023:

(Unit: Billion VND)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2023 | Results 2023 | Result/Plan (%) |
| 1 | Total revenue | 450 | 416.58 | 92.57% |
| 2 | Total profit before tax | 60.3 | 36.19 | 60.02% |

1. Approve the Report on activities of the Supervisory Board in 2023 and the Plan on activities for 2024.
2. Approve the Audited Financial Statements 2023.
3. Approve the profit distribution plan in 2023 and the profit distribution plan in 2024.
* The plan on profit distribution 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate (%) |  Amount (VND) |
| 1 | Profit before tax |  | 36,192,808,215 |
| 2 | Corporate income tax |  | 7,610,327,639 |
| 3 | Distributed profit after tax | 100% | 28,582,480,576 |
|  | * In which:
 |  |  |
|  | * Investment and development fund.
 | 1.07% | 306,249,525 |
|  | * Bonus and welfare fund
 | 14.96% | 4,276,231,051 |
|  | * Dividend (15%)
 | 83.97% | 24,000,000,000 |

* Profit distribution plan in 2024

The expected dividend pay rate in 2024 is 10%.

1. Approve the production and business plan in 2024.

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| --- | --- | --- |
| No. | Target | Amount (billion VND) |
| 1 | Total revenue | 420 |
| 2 | Profit before tax | 38 |

1. Approve the appropriation for remuneration for the Board of Directors and the Supervisory Board in 2024.

Remuneration fund = VND36 million x 20% x 8 people x 12 months = VND691,200,000

In which: VND36 million is the planned average salary level of the executive managers. The company will settle the above remuneration fund at the end of 2024.

1. Approve the selection of an audit company in 2024.

Authorize the Board of Directors to decide on the selection of an audit company and assign the General Manager of the Company to sign the contract for providing audit services for the Financial Statements 2024 of Navetco National Veterinary Joint Stock Company with the selected independent audit company.

1. Approve to change the head office of the Company
* Registered head office’s address: 29A Nguyen Dinh Chieu, Da Kao Ward, District 1, Ho Chi Minh City.
* Changed head office’s address: 15 Tran Cao Van, Da Kao Ward, District 1, Ho Chi Minh City.

Authorize the General Manager of the Company, who is the legal representative, to implement the procedures related to the change of the head office’s address of the Company in accordance with the law.

1. Approve the supplement of business lines of the Company.
* Supplement the following business lines:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Added business lines  | Business lines code | Major business line |
| 1 | Veterinary activitiesTarget:* Animal health care and livestock activity control;
* Animal health care and pet activity control;
* Activities of veterinary assistants or other support for veterinarians;
* Specialized research, diagnosis, and testing of animal disease.
 | 7500 |  |
| 2 | Wholesale of agricultural and forestry raw materials (except for wood, and bamboo) and live animalsDetails: Wholesale of feed and materials to make feed for cattle, poultry, and aquaculture | 4620 |  |
| 3 | Wholesale of other household items Details: Wholesale of veterinary medicines. | 4649 |  |
| 4 | Manufacture of medicines, chemicals and pharmaceuticalsDetails: Manufacture of veterinary medicines | 2100 |  |

* Modification of business lines as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Name of the modified business lines: | Business lines code | Major business line |
| 1 | Other specialized wholesale n.e.cDetails:* Wholesale of vaccines, biological products, microorganisms, and chemicals used in veterinary and aquatic veterinary;
* Wholesale of biological products, microorganisms, and chemicals for environmental remediation in livestock and aquaculture;
* Wholesale of raw materials, supplies, and equipment for research, production, and testing of vaccines, veterinary medicines, and aquatic veterinary medicines.
 | 4669 |  |
| 2 | Production of animal feed, poultry, and aquatic productsTarget:Manufacture of aquatic feed and livestock feed for livestock, and poultry;(Except for on-site production and processing of fresh food, and waste recycling). | 1080 |  |
| 3 | Other manufacturing n.e.cDetails:* Manufacture of vaccines, biological products, veterinary microorganisms, aquatic veterinary microorganisms, and chemicals used in veterinary, and aquatic veterinary.
* Manufacture of biological products, microorganisms, chemicals, and environmental remediation agents for aquaculture.

(Except for the manufacture of insulation foam using R141b gas, using pre-mixed polyol HCFC-141b; building materials; and chemicals at the headquarters) | 3290 | X |

1. Approve the amendments and supplements to the Company’s Charter of Organization and Operation.
* Amend Clause 3, Article 2. Company's registered head office.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Article | Current charter | Amended charter |
| 1 | Amend Clause 3, Article 2: Company's registered head office. | Head office’s address: No. 29A Nguyen Dinh Chieu, Da Kao Ward, District 1, Ho Chi Minh City.Tel: 028.38225063 - 028.38225955 | Head office’s address: No. 15 Tran Cao Van, Da Kao Ward, District 1, Ho Chi Minh City.Tel: 028.38225063 - 028.38225955 |

* Amend Clause 2, Article 4: The Company’s major business line.

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| --- | --- | --- | --- | --- |
| No. | Current charter | Amended charter | Business lines code | Major business line |
| 1 | Veterinary activities | Veterinary activitiesDetails:* Animal health care and livestock activity control;
* Animal health care and pet activity control;
* Activities of veterinary assistants or other support for veterinarians;
* Specialized research, diagnosis, and testing of animal disease.
 | 7500 |  |
| 2 | None | Wholesale of agricultural and forestry raw materials (except for wood, and bamboo) and live animalsDetails: Wholesale of feed and materials to make feed for cattle, poultry, and aquaculture | 4620 |  |
| 3 | None | Wholesale of other household appliancesDetails: Wholesale of veterinary medicines. | 4649 |  |
| 4 | None | Manufacture of medicines, chemicals and pharmaceuticalsDetails: Manufacture of veterinary medicines | 2100 |  |
| 5 | Other specialized wholesale n.e.cDetails: Trade in Veterinary and Aquatic Veterinary medicines, biological products, and chemicals used in Veterinary and Aquatic Veterinary (no chemical storage). Buy and sell raw materials, supplies, and equipment for the production of Veterinary and Aquatic Veterinary medicines. | Other uncategorized specialized wholesaleDetails:* Wholesale of vaccines, biological products, microorganisms, and chemicals used in veterinary and aquatic veterinary;
* Wholesale of biological products, microorganisms, and chemicals for environmental remediation in livestock and aquaculture;
* Wholesale of raw materials, supplies, and equipment for research, production, and testing of vaccines, veterinary medicines, and aquatic veterinary medicines.
 | 4669 |  |
| 6 | Production of animal feed, poultry, and aquatic products(Except for on-site production and processing of fresh food, waste recycling) | Production of animal feed, poultry, and aquatic productsDetails:Manufacture of aquatic feed and livestock feed for livestock, and poultry;(Except for on-site production and processing of fresh food, waste recycling) | 1080 |  |
| 7 | Other manufacturing n.e.c Details: Manufacturing of veterinary medicines, aquaculture veterinary products, biological products, chemicals used in veterinary and aquaculture veterinary (not operating at the head office) | Other manufacturing n.e.cDetails:* Manufacturing of vaccines, biological products, veterinary microorganisms, aquaculture veterinary, chemicals used in veterinary and aquaculture veterinary.
* Manufacturing of biological products, microorganisms, chemicals, and environmental improvement agents for aquaculture.

(Excluding manufacturing of insulation foam using R141b refrigerant, pre-blended polyol HCFC-141b; building materials; and chemicals at the headquarters) | 3290 | X |
| 8 | Other professional, scientific, and technological activities n.e.c Details: Scientific research on veterinary, diagnostic methods, and disease prevention for livestock and poultry (excluding aquaculture activities) | (Remain as per the current Charter) | 7490 |  |
| 9 | Other healthcare activities n.e.cDetails: National reserve of veterinary and aquaculture veterinary medicines | (Remain as per the current Charter) | 0099 | .... |
| 10 | Trading of real estate, land use rights belonging to the owner, user, or leased estate | (Remain as per the current Charter) | 6810 |  |
| 11 | Road cargo transport | (Remain as per the current Charter) | 4933 |  |
| 12 | The enterprise must strictly comply with the provisions of the law on land, construction, fire prevention and fighting, environmental protection, other provisions of the current law, and business conditions for conditional business lines | (Remain as per the current Charter) | Business lines not matching Vietnam standard industrial classification |  |

1. Approve on methods of capital raising
* Borrow from banks, borrow from organizations and individuals.
* Raise capital from suppliers.

‎‎Article 2. Terms of enforcement

1. The General Mandate of Navetco National Veterinary Joint Stock Company was approved at the 2024 Annual General Meeting of Shareholders and takes effect from June 13, 2024.
2. The Board of Directors, the Supervisory Board, and the Executive Board of Navetco National Veterinary Joint Stock Company are responsible for implementing this General Mandate.