**CTC: Annual General Mandate 2024**

On June 14, 2024, Hoang Kim Tay Nguyen Group Joint Stock Company announced General Mandate No. 02/2024/CTC/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the results of production and business activities 2023 of the Board of Management and the production and business plan for 2024

The Meeting approved the Report on the results of production and business activities 2023 of the Board of Management and the production and business plan for 2024, specifically:

a. Results of production and business activities 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | 2022 | 2023 | Differences | Rate  (%) |
| 1 Net revenue from goods sales and service provision | 39,310 | 9,588 | (29,722) | -76% |
| 2. Cost of goods sold | 33,257 | 11,291 | (21,966) | -66% |
| 3. Gross profit from goods sale and services provision | 6,052 | (1,702) | (7,754) | -128% |
| 4. Revenue from financial activities | 0.277 | 0.147 | -0.130 | -47% |
| 5. Financial expenses | 11,543 | 9,739 | -1,804 | -16% |
| 6. Selling expenses | 1,576 | 979 | -597 | -38% |
| 7. General and administrative expense | 832 | 1,481 | 649 | 78% |
| 8. Net profit from business activities | (7,899) | (13,901) | -6,002 | 76% |
| 9. Other incomes | 935 | 3,689 | 2,754 | 295% |
| 10. Other expenses | 1,248 | 4,590 | 3,342 | 268% |
| 11. Other profits | (1,238) | (901) | 337 | -27% |
| 12. Total profit before tax | (9,138) | (14,803) | -5,665 | 62% |
| 15. Profit after tax | (9,138) | (16,303) | -7,165 | 78% |

b. Revenue and profit plan for 2024:

* Net revenue: VND50 billion;
* Profit before tax: VND2 billion;
* Profit after tax: VND1.6 billion.

Dividend payment plan: Based on the actual business situation submit to the General Meeting of Shareholders on the profit distribution 2024.

‎‎Article 2. Approve the Report of the Board of Directors in 2023 and the operating plan for 2024;

The Meeting approved the Report of the Board of Directors in 2023 and the plan for 2024.

Article 3. Approve the Report of the Supervisory Board in 2023 and the operating plan for 2024

The Meeting approved the Report of the Supervisory Board in 2023 and the plan for 2024.

Article 4. Approve the Audited Financial Statements 2023

The Meeting approved the Audited Financial Statements 2023 of Hoang Kim Tay Nguyen Group Joint Stock Company which were audited by A&C Auditing and Consulting Company Limited- Can Tho Branch.

Article 5. Approve the plan on profit distribution and dividend payment for 2023, and the plan on profit distribution and dividend payment for 2024

The Meeting approved the plan on profit distribution and dividend payment for 2023, and the plan on profit distribution and dividend payment for 2024

1. Plan on profit distribution and dividend payment in 2023

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount |
| 1 | Undistributed profit after tax | -54,429,211,135 |
| 1.1 | Profit before tax 2023 | -16,303,408,536 |
| 1.2 | Corporate income tax expense 2023 | 0 |
| 1.3 | Profit after tax 2023 | -16,303,408,536 |
| 1.4 | Undistributed profit after tax as of December 31, 2022 | -38,125,802,599 |
| 2 | Total distributed profit | - |
| 2.1 | Appropriation for funds | - |
| 2.2 | Dividends payment 2023 | - |
| 4 | Remaining accumulated undistributed profit after tax (3=1-2) | - |

1. Plan on profit distribution and dividend payment 2024: Based on the actual business situation submit to the General Meeting of Shareholders on the profit distribution and dividend payment 2024.

‎‎Article 6. Approve the total remuneration, salary, bonus, and other benefits of the Board of Directors and the Supervisory Board in 2023 and the plan for 2024

The Meeting approved the remuneration, salary, bonus, and other benefits of the Board of Directors and the Supervisory Board in 2023 and the plan for 2024

Article 7. Approve on selecting an audit company for the Financial Statements 2024.

The Meeting approved on selecting A&C Auditing and Consulting Company Limited to review and/or audit the Financial Statements 2024 of Hoang Kim Tay Nguyen Group Joint Stock Company.

Article 8: Approve the transactions between the Company with PDMR, affiliated persons

The Meeting approved the transactions between Hoang Kim Tay Nguyen Group Joint Stock Company with PDMR, affiliated persons

Article 9: Approve on restructuring debts of Hoang Kim Tay Nguyen Group Joint Stock Company

The Meeting approved on restructuring of debts and liquidating assets of Hoang Kim Tay Nguyen Group Joint Stock Company.

Article 10: Approve the personal and organizational loans from Hoang Kim Tay Nguyen Group Joint Stock Company.

The Meeting approved the personal and organizational loans from Hoang Kim Tay Nguyen Group Joint Stock Company.

Article 11: Terms of enforcement

The General Mandate was approved in full text at the Meeting and takes effect from the date of its signing.

The Meeting approved to assign the Board of Directors, the Supervisory Board, and the Board of Management to be responsible for disseminating, implementing, and monitoring the implementation as per this General Mandate.