**KTL: Annual General Mandate 2024**

On June 15, 2024, ThangLong Metal Wares Joint Stock Company announced General Mandate No. 01-NQ/DHCD/2024 as follows:

Article 1: The General Meeting of Shareholders of ThangLong Metal Wares Joint Stock Company approved Reports, Proposals of the Chair presenting in the Meeting with the following contents:

Content 1: Approve the Report of the Board of Directors on production and business results 2023, plan and methods on implementing the production and business plan 2024.

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| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Results/plan (%) | Plan 2024 | Plan 2024/results 2023 (%) |
| 1 | Total assets | Million VND | 1,045,000.00 | 936,664.83 | 89.63 | 980,000.00 | 104.63 |
| 2 | Charter capital (average) | Million VND | 192,000.00 | 192,000.00 | 100.00 | 192,000.00 | 100.00 |
| 3 | Revenue and other income | Million VND | 1,076,000.00 | 916,326.34 | 85.16 | 932,772.00 | 101.79 |
| 4 | Total profit after tax | Million VND | 50,000.00 | 30,558.11 | 61.12 | 65,000.00 | 212.71 |
| 5 | Profit after tax/owner’s equity | % | 13.98 | 8.61 | 61.62 | 17.62 | 204.55 |
| 6 | Dividend payment rate | % | 6.00 | 5.50 | 91.67 | 7.00 | 127.27 |
| 7 | Average number of employees | Person | 1,419.00 | 1,283.00 | 90.4 | 1,072.00 | 97.63 |
| 8 | Average income | Million VND/ person/month | 10.00 | 10.57 | 105.73 | 10.60 | 100.21 |

Content 2: Approve the Audited Financial Statements and the production and business results 2023.

Content 3: Approve plan on profit distribution and dividend payment 2023 with the rate of 5.5% in cash or bank transfer.

Unit: VND

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| --- | --- | --- | --- |
| No. | Explanation | Amount | Note |
| 1 | Undistributed profit after tax until the end of the previous period |  |  |
| 2 | Profit after tax 2023 | 30,558,109,867 |  |
| 3 | Appropriation for investment and development fund (30%) | 9,167,432,960 |  |
| 4 | Appropriation for bonus and welfare funds | 10,583,679,479 |  |
| 5 | Appropriation for bonus fund for the executive manager 2023 | 246,997,428 |  |
| 6 | Profit 2023 after appropriation for funds | 10,560,000,000 |  |
| 7 | Remaining accumulated profit before the dividend payment 2023 | 10,560,000,000 |  |
| 8 | Dividend payment 2023 | 10,560,000,000 |  |
| 9 | Dividend payment rate (%) | 5.50 |  |
| 10 | Remaining profit after the dividend payment 2023 | - |  |

Content 4: Approve the remuneration for non-executive members of the Board of Directors and the Supervisory Board 2023 and plan 2024, Appropriation for bonus fund for the Company’s executive manager 2023 and plan 2024.

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| --- | --- | --- | --- | --- |
| No. | Contents | Plan 2023 (VND) | Results 2023 (VND) | Plan 2024 (VND) |
| 1 | Remuneration for non-executive members of the Board of Directors and the Supervisory Board | 126,000,000 | 126,000,000 | 126,000,000 |
| 2 | Bonus fund for the Company’s executive manager | 0 | 246,997,428 | 0 |

Content 5: Approve the authorization for the Board of Directors to select the audit company for the fiscal year 2024.

Content 6: Approve Report of the Supervisory Board on activities results 2023 and operating orientation 2024.

Article 2: Implementation and organization:

The General Meeting of Shareholders of ThangLong Metal Wares Joint Stock Company authorized the Board of Directors to implement and supervise the implementation of contents approved at this Meeting in accordance with the provisions of law and the Company’s Charter.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of ThangLong Metal Wares Joint Stock Company and takes effect after the Meeting on June 15, 2024.