**L62: Annual General Mandate 2024**

On June 15, 2024, LILAMA 69-2 Joint Stock Company announced General Mandate No. 61/NQ-DHDCD L62-2024 as follows:

Article 1: Approve the Report on activities of the Board of Directors.

Article 2: Approve the Report on activities of the Supervisory Board.

Article 3: Approve production and business results in 2023 and the plan for 2024 with main targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Unit | Results 2023 | Plan 2024 |
| Revenue | VND | 80,235,908,244 | 70,000,000,000 |
| Profit before tax | VND | -101,865,112,403 | 0 |
| Capital construction investment | VND | 0 | 0 |
| Dividend | % | 0% | 0% |

Article 4: Approve the Audited Financial Statements 2023 with main targets as follows:

1. Main targets

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2023 | 2022 |
| I | Total assets | 486,499,708,380 | 588,213,335,182 |
| 1 | Short-term assets | 417,072,932,755 | 505,190,900,048 |
| 2 | Long-term assets | 69,426,775,625 | 83,022,435,134 |
| II. | Total capital sources | 486,499,708,380 | 588,213,335,182 |
| 1 | Payables | 517,589,465,723 | 516,702,338,966 |
|  | Short-term payables | 516,536,980,774 | 515,608,054,017 |
|  | Long-term payables | 1,052,484,949 | 1,094,284,949 |
| 2 | Owners’ equity | -31,089,757,343 | 71,510,996,216 |
|  | Contributed capital of owners | 82,982,430,000 | 82,982,430,000 |
|  | Share premium | 36,462,273 | 36,462,273 |
|  | Investment and development fund | 19,854,216,596 | 19,854,216,596 |
|  | Other funds under owner’s equity | 3,333,125,863 | 3,333,125,863 |
|  | Accumulated loss | -137,295,992,075 | -34,695,238,516 |

1. Business results

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2023 | 2022 |
| 1 | Revenue from goods sales and services provision | 80,235,908,244 | 119,653,344,080 |
| 2 | Revenue deductions |  |  |
| 3 | Net revenue from goods sales and service provision | 80,235,908,244 | 119,653,344,080 |
| 4 | Cost of goods sold | 78,281,776,731 | 82,962,001,687 |
| 5 | Gross profit from goods sale and services provision | 1,954,131,513 | 36,691,342,393 |
| 6 | Revenue from financial activities | 464,838,999 | 529,446,289 |
| 7 | Financial expense | 58,362,533,669 | 31,841,442,328 |
| 8 | Selling expense |  |  |
| 9 | General and administrative expense | 17,325,556,491 | 24,859,836,164 |
| 10 | Net profit from business activities | -73,269,119,648 | -19,480,489,810 |
| 11 | Other incomes | 1,110,166,408 | 665,984,689 |
| 12 | Other expenses | 29,706,159,163 | 15,552,868,543 |
| 13 | Other profits | -28,595,992,755 | -14,886,883,854 |
| 14 | Total profit before tax | -101,865,112,403 | -34,367,373,664 |
| 15 | Current corporate income tax expense | 735,641,156 | 192,310,342 |
| 16 | Profit after tax | -102,600,753,559 | -34,559,684,006 |
| 17 | Basic earnings per share | -12,364 | -4,165 |

Article 5: Approve the profit distribution plan in 2023 as follows:

* According to the Audited Financial Statements as of December 31, 2023: Accumulated undistributed profit after tax: VND-137,295,992,075.
* Because the profit after tax in 2023 was negative (loss), the Company would not distribute profits.

Article 6: Approve the Proposal on selecting an audit company for the Financial Statements 2024 of the Company.

Article 7: Approve the settlement of remuneration and salary fund for members of the Board of Directors, the Supervisory Board, and executive managers of the Company in 2023 and the payment plan for 2024 as follows:

1. Approve the settlement of remuneration and salary fund for the Board of Directors, the Supervisory Board, and executive managers of the Company in 2023: VND1,581,666,000. In which:

* Total salary fund, and remuneration for the Board of Directors and the Supervisory Board: VND507,845,400.
* Total salary fund of the General Manager and other managers: VND1,073,820,600.

1. Salary and Remuneration Plan for 2024:

* The salary of the General Manager and other managers are based on the production and business results.
* The salary and remuneration of the Board of Directors and the Supervisory Board in 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Contents | Number of persons | Plan 2024 | |
| Calculated for 1 year | Total |
| I | The Board of Directors |  |  | 360,000,000 |
| 1 | Salary of the Chair of the Board of Directors | 1 | 300,000,000 | 300,000,000 |
| 2 | Remuneration of members of the Board of Directors | 2 | 24,000,000 | 48,000,000 |
| 3 | Allowance of the Secretariat of the Board of Directors | 1 | 12,000,000 | 12,000,000 |
| II | The Supervisory Board |  |  | 144,000,000 |
| 1 | Salary of the Chief of the Supervisory Board | 1 | 120,000,000 | 120,000,000 |
| 2 | Remuneration for members of the Supervisory Board | 2 | 12,000,000 | 24,000,000 |
| Total | |  |  | 504,000,000 |

Article 8: Approve the dismissal of members of the Board and Directors and the Supervisory Board for the term IV (2019-2024)

Article 9: Approve the contents of Cooperation in Buying and handling bank debts with Vietnam Debt and Asset Trading Corporation.

Article 10: Approve the contents of adjusting the number of members of the Board of Directors for the term 2024-2029 and amending the election regulations.

Article 11: Approve the results of the election of members of the Board of Directors, and the Supervisory Board for the term 2024-2029:

1. Members of the Board of Directors:

* Mr. Vu Ke Chuong
* Mr. Vu Xuan Dung
* Mr. Bui Ngoc Tien

The Board of Directors met in the first session and elected Mr. Vu Ke Cuong to hold the position of the Chair of the Board of Directors for the term 2024-2029.

1. Members of the Supervisory Board:

* Ms. Vu Thi Thuy Trang
* Mr. Dao Anh Nghi
* Mr. Nguyen Quang Thi

The Supervisory Board met in the first session and elected Ms. Vu Thi Thuy Trang to hold the position of the Chief of the Supervisory Board for the term 2024-2029.

Article 12: Terms of enforcement

1. This General Mandate was approved in full text by the Annual General Meeting of Shareholders 2024 of LILAMA 69-2 Joint Stock Company in the Meeting on June 15, 2024.
2. Members of the Board of Directors, the Supervisory Board, the General Manager, and all shareholders of LILAMA 69-2 Joint Stock Company are responsible for implementing this General Mandate and organizing the implementation according to their authorities and functions following the provisions of law and the Charter of LILAMA 69-2 Joint Stock Company.