**TNB: Board Resolution**

On June 18, 2024, Nha Be Steel JSC announced Resolution No. 64/NQ-HDQT on approving borrowing capital from Joint Stock Commercial Bank For Foreign Trade of Vietnam - Ho Chi Minh Branch as follows:

‎‎Article 1.

Approve borrowing capital from Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ho Chi Minh Branch (hereinafter “The Bank”) with the following basic contents:

1. Total loan amount converted to VND: VND50,000,000,000, in which:
* Short-term loan limit: VND50,000,000,000
* Short-term guarantee limit: VND50,000,000,000
* Line of credit of the Company: VND1,000,000,000
1. The purpose of the loan is: To fund reasonable, appropriate, and legitimate demands for short-term credit that serve the Company’s production and business activities while excluding short-term demands serving investment in fixed assets.
2. Time to maintain the line of credit: 12 months from the day when the credit contract takes effect and a maximal addition of 3 months if The Bank approves to extension.
3. Guarantee method: No collateral

‎‎Article 2. Assign Mr. Nguyen Minh Tinh - the legal representative of Nha Be Steel JSC to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out procedures to sign agreements, contracts, and related documents with the Bank in compliance with the provisions of the law.

‎‎Article 3. This Resolution takes effect from June 18, 2024.