**SBS: Annual General Mandate 2024**

On June 14, 2024, SBS Securities Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1. Approved the Report on the operations in 2023 and the Orientation for 2024 of the Board of Directors.

Article 2. Approved the Report on the Operations in 2023 and the Orientation for 2024 of the Executive Board.

Production and business results in 2023:

|  |  |  |
| --- | --- | --- |
| Targets | | 2023 (million VND) |
| 1 | Revenue from operations | 146,164 |
| 2 | Operating expenses | 64,270 |
| 3 | Revenue from financial activities | 8,606 |
| 4 | Expenses for financial activities | 29,564 |
| 5 | General and administrative expenses | 60,562 |
| 6 | Operational results | 374 |
| 7 | Other profits | 164 |
| 8 | Total profit before tax | 538 |
| 9 | Profit after tax | 538 |

Production and business plan for 2024

* Net revenue: around VND120 - 140 billion
* Operating and managing expenses: around VND112 - 130 billion
* Profit from business activities: around VND8 -10 billion

Article 3. Approve the Report on the task performance, execution of authority, and assessment of the situation in 2023 of the Supervisory Board.

Article 4. Approve the Proposal on approving the Financial Statements 2023 and the business plan for 2024

Article 5. Approve the Proposal on the personnel of the Board of Directors

5.1 Approve dismissing Ms. Le Thi Mai Loan from the position of member of the Board of Directors.

5.2 Approve the election of new members of the Board of Directors according to the content of the Proposal: Ms. Nguyen Thi Hoai Thuong

Article 6: Approve the Proposal on the Audit Company for the Financial Statements and the Report on the rate of financial security of the Company in the fiscal year 2024; the list of the audit companies is as follows;

1. Ernst & Young Vietnam Limited
2. PwC (Vietnam) Limited
3. UHY Auditing & Consulting Company Limited
4. Moore Aisc Auditing and Informatics Services Company Limited
5. International Auditing and Valuation Company Limited
6. Other audit companies that satisfy all the requirements and are annually licensed by the Ministry of Finance and/or the State Securities Commission to audit public interest units.

Article 7: Terms of enforcement

This General Mandate has been approved by the General Meeting of Shareholders.

This General Mandate takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, and the Executive Board are responsible for implementing this General Mandate.