**BAB123032: Report on the results of offering bonds to the public**

On June 19, 2024, Bac A Commercial Joint Stock Bank announced Report No. 256/2024/CV-BACABANK on the results of the bond offering of Bac A Commercial Joint Stock Bank to the public for the second time (Round 1) as follows:

1. Offering plan
2. Bond name: Bonds of Bac A Commercial Joint Stock Bank issued to the public for the second time

Specific name of bonds in Round 1: Bonds of Bac A Commercial Joint Stock Bank issued to the public for the second time Round 1

In which: [y] is the Bond symbol of the corresponding issuance.

1. Bond type: Non-convertible bonds, without warrants, without collateral, are subordinated debts, that satisfy the conditions to be included in the Tier 2 capital of the Issuer according to the current provisions of law.
2. Bond code: Issued by Vietnam Securities Depository and Clearing Corporation according to current regulations after Bac A Commercial Joint Stock Bank completes the offering and implements centralized registration procedures at Vietnam Securities Depository and Clearing Corporation
3. Bond par value: VND100,000/bond.
4. Total number of bonds offered: 90,000,000 bonds, expected to be issued in 06 rounds, in which:
* Offering in Round 1: 20,000,000 Bonds.

In case the number of bonds in Round 1 has not been sold out as expected, the remaining amount will be transferred to the next offering.

* Offering from Round 2: The General Manager or the authorized person by the General Manager decides on the group of Bonds and the issuance amount of groups of Bonds in each round.

Details of the groups of Bonds in Round 1 and the expected following offerings are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Offering rounds | Number of Bonds | Issuance value (par value/ VND) | Term (year) | Expected offering time |
| Symbol (group of Bonds) | Quantity |  |  |  |
| Round 1 | 20,000,000, in which | 2,000,000,000,000 |  | Q2/2024 |
| BAB201-07L | 9,000,000 | 900,000,000,000 | 07 |
| BAB201-07C | 6,000,000 | 600,000,000,000 | 07  |
| BAB201-08C | 5,000,000 | 500,000,000,000 | 08 |
| Round 2 | 15,000,000 | 1,500,000,000,000 |  | Q4/2024 |
| Round 3 | 15,000,000 | 1,500,000,000,000 |  | Q2/2025 |
| Round 4 | 15,000,000 | 1,500,000,000,000 |  | Q4/2025 |
| Round 5 | 15,000,000 | 1,500,000,000,000 |  | Q2/2026 |
| Round 6 | 10,000,000 | 1,000,000,000,000 |  | Q4/2026 |

1. Total value of offered bonds at par value: VND9,000,000,000,000; expected to be divided into 06 rounds (as presented in Part 5, Section II above), in which: The price of the Bonds offered at par value in Round1: VND2,000,000,000,000.
2. Bond term:
* Maximum 07 years and maximum 08 years from the issuance date.
* Total expected issuance value is VND9,000 billion, equivalent to 2 term groups as follows:
* Maximum term of 07 years (The bond group has the last symbols of 07L and 07C): Expected issuance value of VND7,000 billion.
* Maximum term of 08 years (The bond group has the last symbol of 08C): Expected issuance value of VND2,000 billion.

In which, the issuance term of Round 1:

* For BAB201-07L Bond: The term is 07 years
* For BAB201-07C Bond: The term is 07 years
* For BAB201-08C Bond: The term is 08 years.
1. Interest rate: Fixed interest rate and/or Floating interest rate.

In which, Bond Interest Rate of Round 1:

* BAB201-07L Bond: Interest rate = Reference interest rate + 1.2%/year.
* BAB201-07C Bond: Interest rate = Reference interest rate + 1.5%/year.
* BAB201-08C Bond: Interest rate = Reference interest rate +1.9%/year.

In case the Issuer does not exercise rights to redeem on the corresponding date to exercise the rights to redeem of each Bond, the Bond interest rate applicable for the interest calculation period from the 6th year until the Bond maturity is as follows:

* BAB201-07L Bond: Interest rate = Reference interest rate +3.0%/year.
* BAB201-07C Bond: Interest rate = Reference interest rate +3.1%/year.
* BAB201-08C Bond: Interest rate = Reference interest rate +3.2%/year

In which, "Reference Interest Rate": is used to determine the interest rate for each Interest Calculation Period, which is the interest rate on regular personal savings deposits in VND, with interest paid later, with a term of 12 months, this information is announced on the official website of Bac A Commercial Joint Stock Bank at the Interest Rate Determination Date. In case there are preferred interest rates for one or several specific customers or one or several specific deposit levels, the Reference Interest Rate is the highest interest rate announced.

The Interest Rate Determination Date is officially announced when information is disclosed according to regulations before each issuance.

The Interest Rate Determination Date for the first Interest Calculation Period is the starting date for receiving applications to buy Bonds (May 27, 2024). The date to determine the interest rate for the next Interest Calculation Period is the 7th working day before the first day of each Interest Calculation Period.

According to the above principle, the interest rate for the first interest calculation period from (and including) June 17, 2024 until (but excluding) June 17, 2025 for bonds is as follows:

* BAB201-07L Bond: 6.80%/year
* BAB201-07C Bond: 7.10%/year
* BAB201-08C Bond: 7.50%/year
1. Interest payment period: Paid in arrears, periodically every 01 year from the issuance date.
2. Offering price: VND100,000/bond.
3. Distribution method: Bac A Commercial Joint Stock Bank distributes directly through the Head Office/ Branch/ Transaction Office of Bac A Commercial Joint Stock Bank and/or Issuing Agent.

In which, distribution method for Round 1 was distributed directly to investors through the Head Office/ Branch/ Transaction Office of Bac A Commercial Joint Stock Bank nationwide.

1. Time for receiving registration and payment: From May 27, 2024 to June 17, 2024
2. End date of the offering (issuance date): June 17, 2024
3. Expected date to transfer bonds: Within 30 days from the end of the Bond offering, Bac A Commercial Joint Stock Bank will transfer the Certificate of Bond Ownership to bondholders (investors)

II. Results of the bond offering (round 1)

1. Results of offering BAB201-07L bonds (round 1)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyer | Offering price (VND/bond) | Number of offered bonds | Number of bonds registered to buy | Number of distributed bonds | Number of investors registered to buy | Number of distributed investors | Numbers of undistributed investors | Number of remaining bonds | Rate of distributed bonds |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1. Individual investors, in which: | 100,000 | 9,000,000 | 9,000,000 | 9,000,000 | 2,898 | 2,898 | 0 | 0 | 100.00% |
| - Domestic investors | 9,000,000 | 9,000,000 | 2,898 | 2,898 | 0 | 0 | 100.00% |
| - Foreign investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Institutional investors, in which: | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Domestic investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 100,000 | 9,000,000 | 9,000,000 | 9,000,000 | 2,898 | 2,898 | 0 | 0 | 100.00% |

1. Results of offering BAB201-07C bonds

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyer | Offering price (VND/bond) | Number of offered bonds | Number of bonds registered to buy | Number of distributed bonds | Number of investors registered to buy | Number of distributed investors | Numbers of undistributed investors | Number of remaining bonds | Rate of distributed bonds |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1 Individual investors, in which: |  |  | 5,970,000 | 5,970,000 | 1,314 | 1,314 | 0 | 30,000 | 99.5% |
| - Domestic investors |  |  | 5,970,000 | 5,970,000 | 1,314 | 1,314 | 0 | 30,000 | 99.5% |
| - Foreign investors |  |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Institutional investors, in which: | 100,000 | 6,000,000 | 30,000 | 30,000 | 1 | 1 | 0 | 5,970,000 | 0.5% |
| - Domestic investors |  |  | 30,000 | 30,000 | 1 | 1 | 0 | 5,970,000 | 0.5% |
| - Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital |  |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 100,000 | 6,000,000 | 6,000,000 | 6,000,000 | 1,315 | 1,315 | 0 | 0 | 100.00% |

1. Results on offering BAB201-08C bonds

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyer | Offering price (VND/bond) | Number of offered bonds | Number of bonds registered to buy | Number of distributed bonds | Number of investors registered to buy | Number of distributed investors | Numbers of undistributed investors | Number of remaining bonds | Rate of distributed bonds |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1 Individual investors, in which: |  |  | 4,000,000 | 4,000,000 | 588 | 588 | 0 | 1,000,000 | 80.00% |
| - Domestic investors |  |  | 4,000,000 | 4,000,000 | 588 | 588 | 0 | 1,000,000 | 80.00% |
| - Foreign investors |  |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Institutional investors, in which: | 100,000 | 5,000,000 | 1,000,000 | 1,000,000 | 1 | 1 | 0 | 4,000,000 | 20.00% |
| - Domestic investors |  |  | 1,000,000 | 1,000,000 | 1 | 1 | 0 | 4,000,000 | 20.00% |
| - Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital |  |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 100,000 | 5,000,000 | 5,000,000 | 5,000,000 | 589 | 589 | 0 | 0 |  | 100.00% |
| III. Summary of the results of the bond offering1. Total number of distributed bonds: 20,000,000 Bonds, equivalent to 100% of the total offered bonds (including 9,000,000 BAB201-07L Bonds; 6,000,000 BAB201-07C Bonds; 5,000,000 BAB201-08C Bonds).
2. Total proceeds from the offering: VND2,000,000,000,000
* BAB201-07L bond: VND900,000,000,000
* BAB201-07C bond: VND600,000,000,000
* BAB201-08C bond: VND500,000,000,000
1. Total expenses: VND500,000,000 (including VAT), including:
* Issuance consulting service fee (including VAT): VND450,000,000.
* Licensing fee for offering: VND50,000,000.
1. Total net proceeds from the offering: VND1,999,500,000,000.

IV. Capital structure of the Issuer after the offeringUnit: Million VND |
| No.  | Targets | Before the offering (end of May 26, 2024) | After the offering (end of June 17, 2024) |
| 1 | Total liabilities | 136,756,326 | 140,740,882 |
| - | Short-term debt | 94,068,218 | 95,359,005 |
| - | Long-term debt | 42,688,108 | 45,381,877 |
|  | In which, unmatured bonds | 5,854,950 | 9,354,950 |
| 2 | Total owner’s equity | 11,301,082 | 11,384,895 |
| 3 | Liability/ owners’ equity | 12.10 | 12.36 |