**BTH: Annual General Mandate 2024**

On June 18, 2024, Ha Noi Transformer Manufacturing and Electric Material Joint Stock Company announced General Mandate No. 1806/2024/NQ-DHDCD/BTH as follows:

Article 1. Approve the content of Reports:

* Report on production and business activities 2023, production and business plan 2024 of the Board of Management.

Production and business activities results in 2023

*Unit: VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Targets | Plan 2023 | Results 2023 | Results/Plan |
| 1 | 2 | 3 | 4 | 5 |
| 1 | Total revenue from sales and service provision | 1,347,000,000 | 1,052,860,194 | 78.16% |
| 2 | Cost of goods sold |  |  |  |
| 3 | Gross profit from goods sale and service provision | 1,347,000,000 | 1,052,860,194 | 78.16% |
| 4 | Revenue from financial activities | 10,224,000,000 | 13,711,645,504 | 134.11% |
| 5 | Financial expenses | 8,292,000,000 | 12,001,987,523 | 144.74% |
| 6 | Selling expenses |  |  |  |
| 7 | General and administrative expense | 3,279,000,000 | 3,009,747,479 | 91.79% |
| 8 | Other incomes |  | 677,993,205 |  |
| 9 | Other expenses |  | 239,879,899 |  |
| 10 | Total profit before tax |  | 190,884,002 |  |
| 11 | Corporate income tax |  | 86,152,780 |  |
| 12 | Profit after tax |  | 104,731,222 |  |

Production and business plan 2024

*Unit: Billion VND*

|  |  |  |
| --- | --- | --- |
| No.  | Targets | Plan 2024 |
| 1 | Revenue from goods sales and service provision | 1,370 |
| 2 | Revenue from financial activities | 10 |
| 3 | Total revenue (3=1+2) | 1,380 |
| 4 | Cost of goods sold | 777 |
| 5 | Financial expenses | 15 |
| 6 | Selling expenses | 78 |
| 7 | General and administrative expense | 12 |
| 8 | Total expense (8=4+5+6+7) | 882 |
| 9 | Total profit before tax (9=3-8) | 498 |
| 10 | Current corporate income tax expense (20%) | 99.6 |
| 11 | Profit after corporate income tax (11=9-10) | 398.4 |

* Report on the activities in 2023 and the orientation in 2024 of the Board of Directors.
* Report on the activities of the Supervisory Board in 2023.

‎‎Article 2. Approve the Proposals:

* Proposal of the Board of Directors on the content of the Audited Financial Statements 2023.
* Proposal of the Supervisory Board on the selection of an audit company 2024.
* Proposal of the Board of Directors on the approval of contracts and capital loan transactions incurred in 2022-2023.
* Proposal of the Board of Directors on the deletion of provision for bad receivable short-term debts.
* Proposal of the Board of Directors on profit distribution and dividend payment 2023.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Distribution rate (%) | Amount (VND) |
| 1 | Undistributed profit after tax at the end of 2022 |  | 17,886,794,846 |
| 2 | Profit after tax incurred in 2023 |  | 104,731,222 |
| 3 | Undistributed profit after tax at the end of 2023 |  | 17,991,526,068 |
| 4 | Appropriation for bonus and welfare funds for employees | 2% of undistributed profit after tax at the end of 2023 | 359,830,521 |
| 5 | Profit after tax (after appropriation for funds) |  | 17,631,695,547 |
| 6 | Dividend payment to shareholders |  | 17,500,000,000 |
| 8 | Remaining profit after tax after paying dividends to shareholders |  | 131,695,547 |

* Proposal of the Board of Directors on dividend prepayment for 2024.

‎‎Article 3. Assign the Chair of the Board of Directors to represent the General Meeting of Shareholders to sign and promulgate the above decisions into separate documents (if necessary) to use in related dossier procedures.

‎‎Article 4. This General Mandate was approved in full text by the General Meeting of Shareholders of Ha Noi Transformer Manufacturing and Electric Material Joint Stock Company at the Annual General Meeting of Shareholders 2024 and takes effect from the date of signing.

Members of the Board of Directors, the Board of Management, the Supervisory Board and affiliated departments and divisions of Ha Noi Transformer Manufacturing and Electric Material Joint Stock Company are responsible for the implementation of this General Mandate.