**BVL: Board Resolution**

On June 19, 2024, BV Land Joint Stock Company announced Resolution No. 20/2024/NQ/HDQT-BVL on the approval of the implementation of the plan on the issuance of shares to pay dividends in 2023 as follows:

‎‎Article 1. Approve the implementation of the plan to increase BVL's charter capital from the issuance of shares to pay dividends in 2023, specifically as follows:

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|  | Issuer: | BV Land Joint Stock Company |
|  | Share name: | Shares of BV Land Joint Stock Company  |
|  | Type of shares to be issued: | Common share, no transfer restriction |
|  | Par value of share: | VND10,000/share |
|  | Number of issued shares: | 5,416,059 shares. |
|  | Total share price: | VND54,160,590,000; |
|  | Issuance purposes | For dividend payment |
|  | Eligible buyers: | Existing shareholders of BVL on the record date to implement the receive dividends right. |
|  | Implementation and dividend payment rate: | 7%, equivalent to the rights exercise rate of 100:7 (At the record date, shareholders owning 01 share will receive 01 right and for every 100 rights they will receive 07 additionally issued shares to pay dividends) |
|  | Handling plan for fractional share: | The number of additionally issued shares to pay dividends by shares when distributed to existing shareholders will be rounded down to the nearest unit. Fractional shares arising from rounding down (if any) will be canceled.*For example: Shareholder A is on the list of shareholders receiving dividends. According to that, shareholder A owns 1,050 BVL shares. So the number of shares to pay dividends that shareholder A receives is 73.5, and rounded down to 73 shares, 0.5 fractional shares will be canceled.* |
|  | Capital source to pay dividends in shares: | Undistributed profit after tax is based on the Financial Statements 2023 audited by an independent audit company. |
|  | Expected dividend payment time: | Q3/2024 |
|  | Expected time to complete the dividend distribution: | Within 45 days after the State Securities Commission announced receiving complete reporting documents. |
|  | Commitment to put shares into the trading market on the organized securities exchange market: | BVL commits to put shares into transactions on the organized securities exchange market in time pursuant to the provisions of law from the record date of the dividend payment. Issuance of shares to pay dividends will be registered for depository at VSDC and registered for trading at UPCOM. |

‎‎Article 2. The Board of Directors unanimously agreed to authorize the General Manager - Legal Representative of the Company to implement the plan for the issuance of shares to pay dividends in accordance with the regulations of the current law and the regulations of the State Securities Commission (SSC), Hanoi Stock Exchange (HNX), specifically as follows:

* The decision on the record date for shareholders to exercise their rights is made after the State Securities Commission (SSC) has issued a notice of receipt of all documents.
* Actively prepare and explain documents, request permission to issue securities, and send securities to the State Securities Commission and other authorities. At the same time, proactively adjust the issuance plan and other related dossiers according to the requirements of the State Securities Commission and other functional agencies;
* Implement other related works.

‎‎Article 3. This Resolution takes effect from the date of its signing.

Members of the Board of Directors. The Board of Management and relevant individuals and units are responsible for the implementation of this Resolution./.