**VE4: Annual General Mandate 2024**

On June 14, 2024, VNECO4 Electricity Construction JSC announced General Mandate No. 01 NQ/VNECO4/DHDCD as follows:

Article 1: Approve the Report on summarizing the production and business activities in 2023, and the Financial Statements 2023 audited by ECOVIS AFA VIETNAM Auditing - Appraisal and Consulting Company Limited with the following targets:

Total revenue, income: VND93,291,161,177

Profit after tax: VND-3,919,399,180

Article 2: Approve the Report on activities of the Board of Directors in 2023 and Report of the Supervisory Board in 2023.

Article 3: Approve the plan on profit distribution in 2023. In 2023, the reported profit after tax was negative, so there was no profit distribution.

Article 4: Approve the production and business plan in 2024 with the following main targets:

* Total revenue, income: VND117,690,000,000
* Profit after tax: VND810,000,000
* Dividend /Charter capital rate: 0%

Article 5: Authorize the Board of Directors to decide on the selection of an independent audit company to review the Semi-annual Financial Statements and audit the Financial Statements 2024 of the Company.

Article 6: Approve the allowances of the Board of Directors, the Supervisory Board and the Secretariat of the Company in 2024, applicable from June 01, 2024 as follows:

* Allowance for the Chair of the Board of Directors: VND3,000,000/month
* Allowance for Members of the Board of Directors: VND2,000,000 million/month/person
* Allowance for the Chief of the Supervisory Board: VND2,000,000/month
* Allowance for Members of the Supervisory Board: VND1,000,000 million/month/person
* Allowance for the Secretariat of the Company: VND1,000,000/month

Article 7: Authorize the Board of Directors to decide on the selection of a consulting company and the private placement plan to increase charter capital in accordance with the provisions of law.

I. Offering plan

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| 1. Name of offered share
 | Shares of VNECO4 Electricity Construction JSC |
| 1. Share code
 | VE4 |
| 1. Exchange
 | HNX |
| 1. Share type
 | Common shares |
| 1. Par value
 | VND10,000 |
| 1. Number of outstanding shares
 | 1,028,000 shares |
| 1. Number of shares expected to be offered in this offering
 | 1,028,000 shares |
| 1. Total offering value
 | VND10,280,000,000 (at par value) |
| 1. Offering method
 | Private placement |
| 1. Eligible buyers
 | Offer to strategic investors or professional securities investors in accordance with the provisions of the Law on Securities and relevant legal documents. The General Meeting authorized the Board of Directors to determine the eligibility of strategic investors, professional securities investors and the list of strategic investors and professional securities investors expected for the offering. |
| 1. Investor selection criteria
 | Investors with financial potential. The General Meeting authorized the Board of Directors to evaluate strategic investors and professional securities investors under the Law on Securities 2019 and current documents. |
| 1. Transfer restrictions
 | The number of offered shares for private placement is restricted from transfer within 03 years for strategic investors and 01 year for professional securities investors. |
| 1. Offering price
 | The offering price is determined based on the comparison with the book value and market price when offering but is not lower than the par value. The General Meeting authorized the Board of Directors to decide on the detailed offering price at the time of offering to ensure benefits for shareholders and the Company. |
| 1. Expected offering time
 | The General Meeting authorized the Board of Directors to decide on the appropriate time to implement and complete the offering plan. Expected implementation time from June 2024 after being approved by the General Meeting. |
| 1. Capital mobilization plan in case the shares are not fully offered as expected
 | In case the shares are not fully distributed as expected and the amount of capital mobilized does not reach enough as expected, the Board of Directors will consider adjusting the capital source and mobilizing loan capital or other legal capital sources to supplement. |
| 1. Ensure the offering meets the foreign ownership rate
 | The General Meeting authorized the Board of Directors to decide on a plan to ensure that the offering meets the prescribed foreign ownership rate. |

1. Plan on using the proceeds from the offering:

Expected proceeds from the offering to increase charter capital are expected to be used as follows:

* Supplement working capital for construction works;
* Invest in additional equipment for line construction and foundation casting.

The General Meeting authorized the Board of Directors based on the actual operating status of the Company in each period to balance and disburse the proceeds from the offering reasonably and effectively, ensuring maximum benefits for the Company and shareholders.

1. Registration of additional depository and listing of additional shares

The number of successfully offered shares will be registered for additional depository at Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed at Hanoi Stock Exchange (HNX) after the end of the offering.

The General Meeting authorized the Board of Directors to select the time and carry out procedures to register additional depository and register to list additionally offered shares.

1. Amendment of Charter and registration of changes to Business Registration Certificate

The General Meeting authorized the Board of Directors to amend the contents in Article 6 of the Charter on the organization and operation of the Company with the amount of charter capital and the number of outstanding shares corresponding to the new charter capital after completing each phase of offering and registering changes to the Business Registration Certificate according to regulations after the end of the offering as prescribed in the plan in the above contents.

Article 8: Terms of enforcement:

This General Mandate was approved in full text by the General Meeting at the Meeting and takes effect from June 14, 2024. Members of the Board of Directors, Supervisory Board and Executive Board are responsible for the implementation of this General Mandate.