**NTC: Annual General Mandate 2024**

On June 19, 2024, Nam Tan Uyen Joint Stock Corporation announced General Mandate No. 02/NQ-DHDCD-NTC as follows:

‎‎Article 1. Approve the Reports submitted to the Meeting, including:

* The Report on activities results in 2023 and the orientation for 2024 of the Board of Directors and the Report of independent members of the Board of Directors on the Company’s activities in 2023;
* The Report on activities results in 2023 and the operating orientation for 2024 of the Supervisory Board;
* The Financial Statements 2023 audited by AASC Auditing Firm Company Limited.

‎‎Article 2. Approve the production and business results in 2023 with the following main contents:

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| --- | --- |
| * Total revenue:
 | VND482.12 billion |
| * Total expenses:
 | VND135.68 billion |
| * Profit before tax:
 | VND346.43 billion |
| * Profit after tax:
 | VND299.67 billion |

‎‎Article 3. Approve the adjustment to increase accumulated profit after tax transferred from the previous year due to the adjustment in fund appropriation in 2022 as follows:

|  |  |
| --- | --- |
| * Accumulated profit after tax transferred from the previous year before the adjustment:
 | VND140,105,567,752 |
| * Accumulated profit after tax transferred from the previous year after the adjustment:
 | VND143,660,780,826 |

‎‎Article 4. Approve the profit distribution plan in 2023 as follows:

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| --- | --- |
| * Remaining profit transferred from the previous year:
 | VND143,660,780,826 |
| * Profit after tax in 2023:
 | VND299,669,833,741 |
| * Dividend payment (60%/charter capital):
 | VND143,999,880,000 |
| * Appropriation for investment and development fund:
 | VND89,900,950,122 |
| * Appropriation for bonus and welfare funds:
 | VND1,881,776,792 |
| * Appropriation for bonus funds for the managers:
 | VND95,148,477 |
| * Accumulated remaining profit transferred to the next year:
 | VND207,452,859,176 |

‎‎Article 5. Approve the production and business plan for 2024 with the following targets:

1. Production and business plan for 2024

|  |  |
| --- | --- |
| * Land sublease:
 | 90 ha |
| * Total revenue:
 | VND698.37 billion |
| * Total expenses:
 | VND364.10 billion |
| * Profit before tax:
 | VND334.27 billion |
| * Profit after tax:
 | VND278.16 billion |
| 1. Capital construction and investment plan in 2024:
 |  VND427.63 billion |

The General Meeting of Shareholders approved authorizing the Board of Directors to consider and adjust the plan’s targets in 2024 in accordance with the actual situation during the implementation.

‎‎Article 6. Approve the plan on profit distribution in 2024 as follows:

* Dividend payment (minimum 60%/charter capital): Minimum VND143,999,880,000.

Based on the realized profit results in 2024, the Board of Directors will submit the plan on profit distribution in 2024 in the Annual General Meeting of Shareholders 2025.

‎‎Article 7. Approve the remuneration for the Board of Directors and the Supervisory Board in 2023 and the plan for 2024 as follows:

1. Results 2023

|  |  |
| --- | --- |
| * The Board of Directors and the Secretariat:
 | VND276,000,000 |
| * The non-executive Supervisory Board:
 | VND96,000,000 |
| 1. Plan 2024
 |  |
| * Members of the Board of Directors.
 | VND5,000,000/month |
| * Non-executive members of the Supervisory Board:
 | VND4,000,000/month |

Article 8. Approve on authorizing the Board of Directors to select one out of three following audit companies to audit the Financial Statements 2024 of the Company:

1. AASC Auditing Firm Company Limited.
2. Nam Viet Auditing and Accounting Financial Consulting Services Co., Ltd.
3. AFC Vietnam Auditing Company Limited.

Article 9. Approve on continuing to implement the plan on transferring registration for share trading of the Company on UPCOM to listing shares at Ho Chi Minh City Stock Exchange (HOSE), specifically as follows:

* Listed securities code: NTC
* Number of shares registered for listing: Total number of outstanding shares of the Company at the time of exchange transfer.
* Expected date to submit registration dossiers for listing: In 2024-2025.
* Continue to authorize the Board of Directors to actively implement the plan on transferring the exchange according to the above contents, including but not limited to the following tasks:
* Implement necessary procedures with the Hanoi Stock Exchange (HNX), Ho Chi Minh City Stock Exchange (HOSE), and Vietnam Securities Depository and Clearing Corporation to complete the process of transferring share trading registration to listing in Ho Chi Minh Stock Exchange (HOSE);
* Actively adjust and supplement the dossiers required by relevant agencies to complete the process of transferring share trading registration to listing in Ho Chi Minh Stock Exchange (HOSE) in accordance with the provisions of the law.
* Decide on the appropriate time to record the list of shareholders to transfer trading registration to listing;
* Select and decide the time for the Company's shares to be officially listed after completing the procedures according to the regulations;
* Decide on the reference price for the first trading day of the listed shares;
* And other relevant tasks to complete the procedures for transferring the share trading registration to share listing in Ho Chi Minh Stock Exchange.

Article 10. Approve the dismissal of a member of the Board of Directors of Nam Tan Uyen Joint Stock Corporation for Mr. Ha Trong Binh according to his wish.

Article 11. Approve on amending Article 3 of the Charter on Organization and Operation of Nam Tan Uyen Joint Stock Corporation as follows:

“Article 3. The legal representative of the Company

* The Company has 02 legal representatives, including the Chair of the Board of Directors and the General Manager.
* The authorities and obligations of legal representatives are regulated in the Law on Enterprises and the Company’s Charter”

Article 12. The General Meeting of Shareholders assigned the Board of Directors to implement this General Mandate in accordance with the provisions of law and the Charter on Organization and Operation of the Company.

This General Mandate takes effect from the date of its signing.