**QNS: Notice on share issuance under the Employee Stock Ownership Plan**

On June 19, 2024, Quang Ngai Sugar Joint Stock Company announced Notice No. 197/QNS-TCKT on share issuance under the Employee Stock Ownership Plan in the Company as follows:

1. Share name: Shares of Quang Ngai Sugar Joint Stock Company
2. Share type: Common shares
3. Total number of issued shares: 356,939,955 shares
4. Number of outstanding shares: 356,939,955 shares
5. Number of treasury shares: None
6. Number of shares expected to be issued: 10,708,198 shares
7. Total issuance value at par value: VND107,081,980,000
8. Issuance rate: 3% of the total number of outstanding shares.
9. Transfer restriction time: Within 03 (three) years from the date of issuance (the date of issuance is the end date of collecting money from share issuance). If employees buying shares under the Employee Stock Ownership Plan request to end the labor contract with the Company for any reasons in transfer restriction time (excluding retirement cases in accordance with regulations or unexpected cases such as passing away, extreme accidents leading to working inability), the Company’s Union - the representative organization of employees of the Company will utilize money from the Compassion Fund of the Company’s employees to buy the whole issued shares following to the Employee Stock Ownership Plan before addressing procedures to end of the labor contract with employees and the repurchase price is equal to the price at the time the Company issued to employees.
10. Issuance price: VND26,377/share
11. Blocked account for receiving payment of share purchase:

* Account No. 1047166683
* Opened at: Bank for Foreign Trade of Vietnam - Quang Ngai Branch

1. Source of capital for the issuance (in case of issuing bonus shares to employees): Not applicable
2. Time to receive payment of share purchase: From June 24, 2024 to the end of July 15, 2024.