**THD: Board Resolution**

On June 20, 2024, Thaiholdings Joint Stock Company announced Resolution No. 11/2024/NQ-HDQT/THD on approving that Thaigroup Joint Stock Company is no longer a subsidiary and changes the company model, type of Financial Statements disclosing information as follows:

Article 1: Approve that Thaigroup Joint Stock Company ("Thaigroup") is no longer a subsidiary of Thaiholdings Joint Stock Company ("Company") from June 20, 2024, specifically as follows:

* Number of shares held by the Company at Thaigroup before transfer: 204,000,000 shares, equivalent to 81.6% of the charter capital of Thaigroup.
* Number of shares held by the Company at Thaigroup after transfer: 120,000,000 shares, equivalent to 48% of the charter capital of Thaigroup.
* Time to complete transfer: June 20, 2024.

Article 2: Changing the organization chart of the Company and type of Financial Statements disclosing information of the Company, specifically:

* Organization chart of the Company:

Before the change: With subsidiaries

After the change: Without subsidiaries and affiliated accounting units.

* Type of Financial Statements for disclosing information:

Before the change: the Separate Financial Statements of the Company and the Consolidated Financial Statements.

After the change: the Separate Financial Statements of the Company.

* Reason for the change: On June 20, 2024, the Company completed the transfer of 84,000,000 shares at Thaigroup Joint Stock Company, resulting in the Company's capital ownership rate at Thaigroup Joint Stock Company decreasing from 81.6% down to 48%. Thaigroup Joint Stock Company is no longer a subsidiary of the Company.

Article 3: This Board Resolution takes effect from the date of its signing. Members of the Board of Directors and relevant individuals and departments are responsible for implementing this Resolution to ensure the Company's benefits and under applicable laws./.