**LCM: Annual General Mandate 2024**

On June 19, 2024, Lao Cai Mineral Exploitation & Processing Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1: Approve the content of the Reports of the Board of Directors, Independent Board of Directors, Executive Board and Supervisory Board on the situation and results of production and business in 2023.

Article 2: Approve the Financial Statements 2023 (the Financial Statements of the Holding Company and Consolidated Financial Statements) of Lao Cai Mineral Exploitation & Processing Joint Stock Company which were audited by UHY Auditing & Consulting Company Limited.

Article 3: Approve the authorization for the Board of Directors to select an audit company for the Financial Statements 2024 of Lao Cai Mineral Exploitation & Processing Joint Stock Company among the audit companies that had been approved by the State Securities Commission to audit for the public company.

Article 4: Approve the business results in 2023 and the business plan for 2024.

* Approve the results of business activities in 2023.

Main targets of business results in 2023 on the Financial Statements of the Company and the Audited Consolidated Financial Statements:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Targets | Unit | Consolidated Financial Statements | Financial Statements of the Holding Company |
| 1 | Total assets | Billion VND | 140.017 | 123.278 |
| 2 | Share capital | Billion VND | 246.33 | 246.33 |
| 3 | Net revenue from goods sales and service provision | Billion VND | 51.353 | 26.157 |
| 4 | Profit after tax | Billion VND | 3.244 | 3.295 |

* Approve the Business Plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Consolidated targets | Unit | Value |
| 1 | Net revenue from goods sales and service provision | Billion VND | 20-30 |
| 2 | Profit after tax | Billion VND | 2-5 |

Article 5: Approve the authorization for the Board of Directors to decide on some issues under the authority of the General Meeting:

* Decide on loan transactions and contracts between the Company and: Subsidiary/Joint ventures;
* Decide on investments, mergers, and acquisitions activities with a value greater than or equal to 35% of the total asset value recorded in the Company's most recent Financial Statements.

Article 6: Approve the remuneration plan for the Board of Directors and the Supervisory Board in 2024:

* Remuneration for the Board of Directors: VND1 million/person/month
* Remuneration for the Supervisory Board: VND1 million/person/month

In case the Company does not complete its production and business plan in 2024: Remuneration for the Board of Directors and the Supervisory Board will be VND0.

Article 7: This General Mandate was approved in full text by the General Meeting at the Meeting and takes effect from the date of approval by the General Meeting of Shareholders.

The Board of Directors, Executive Board and relevant individuals and departments are responsible for implementing this General Mandate./.