**LMC: Annual General Mandate 2024**

On June 19, 2024, Long Beach LMC Joint Stock Company announced General Mandate No. 01.24/NQ-DHDCD-LMC as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors on the results of production and business activities in 2023 and the orientation for 2024.

‎‎Article 2. Approve the Report on activities of the Executive Board on the results of production and business activities in 2023 and operating orientation for 2024.

Unit: VND

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| --- | --- |
| Targets | 2023 |
| Results 2023 | Plan 2023 | Results/Plan |
| Net revenue | 12,220,037,796 | 40,000,000,000 | 30.5% |
| Profit after tax | 1,608,057,321 | 3,000,000,000 | 53.6% |

‎‎Article 3. Approve the Report on activities of the Supervisory Board on inspection and supervision results in 2023.

‎‎Article 4. Approve the Audited Financial Statements 2023.

‎‎Article 5. Approve the selection of an audit company to audit the Financial Statements 2024.

‎‎Article 6. Approve the plan on profit distribution and dividend payment 2023.

Do not distribute profits and pay dividends in 2023, create an investment and development fund to invest in the field of trade and services in 2024 (specifically, buy capital contributions from individuals and organizations).

‎‎Article 7. Approve the remuneration for the Board of Directors and Supervisory Board and remuneration plan for the Board of Directors and Supervisory Board in 2024.

‎‎Article 8. Approve the plan on business, profit distribution and dividend payment in 2024.

1. The business plan for 2024:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Results 2023 | Plan 2024 | Plan 2024/ Results 2023 (%) |
| Net revenue | 12,220,037,796 | 30,000,000,000 | 245.50% |
| Profit after tax | 1,608,057,321 | 3,900,000,000 | 242.53% |

2. Plan on profit distribution and dividend payment in 2024

* Appropriation for investment and development fund: 10% of profit after tax
* Appropriation for bonus and welfare funds: 5% of profit after tax.
* Dividend payment: 0% of charter capital.

‎‎Article 9. Approving the dismissal and additional election/replacement of members of the Board of Directors and Supervisory Board, specifically:

1. Dismissal and additional election/replacement of members of the Supervisory Board
2. Dismissal: Approve the resignation of Ms. Nguyen Thi Phuong Thanh (Chief of the Supervisory Board) effective from June 19, 2024.
3. Additional/replacement election: Mr. Huynh Minh Tan (Chief of the Supervisory Board – Citizen ID Card No.: 054200004363 issued by the Police Department on Administrative Management of Social Order on May 10, 2021).
4. Approve the addition of replacing the legal representative - the General Manager of the Company from June 19, 2024.

Mr. Le Quang Hieu (Managing Director - Citizen ID Card No.: 079070006058 issued by the Police Department on Administrative Management of Social Order on August 25, 2023).

‎‎Article 10. Approve on amendments and supplements to the Company's Charter.

‎‎Article 11. Approve the investment transactions of assets valued at 35% or more of the total asset value recorded in the most recent Financial Statements.

Change in investment plan and total expected long-term investment value: VND17,600,000,000 - VND24,000,000,000. In which:

* Expand investment by making long-term financial investments to establish a subsidiary selling products at the same price: VND3,600,000,000 - VND6,000,000,000.
* Acquisition of 51% - 100% shares of Sea Star Tourist Corporation (Tax code: 1700578694, the Company owning Phu Quoc night market), the expected value of share acquisition before negotiation at present: VND6,000,000,000 - VND8,000,000,000.
* Acquiring 35% - 60% of the entire share of LDR Joint Stock Company (Tax code: 6001765059 - the company owning Hoi An Roastery coffee chain), the expected value of share acquisition before negotiation at present: VND8,000,000,000 - VND10,000,000,000.

‎‎Article 12. Approve the authorization for the Board of Directors.

1. Authorize the Board of Directors to change the business registration content in accordance with the structure and situation at present.
2. Authorize the Board of Directors to discuss, negotiate, evaluate shares, and decide on financial investment transactions with a value of 35% or more of the total asset value recorded in the most recent Financial Statements of the Company in 2024.

‎‎Article 13. Terms of enforcement

1. The Board of Directors, the Supervisory Board, Executive Board and relevant individuals are responsible for implementing the above content under applicable laws.
2. This General Mandate takes effect from the date of its signing./.