**LQN: Annual General Mandate 2024**

On June 19, 2024, Licogi Quang Ngai Joint Stock Company announced General Mandate No. 14/2024/NQ-DHDCD as follows:

1. Contents approved at the Annual General Meeting 2024.

* Approve the Report of the Board of Directors and Executive Board in 2023 - operating orientation in 2024:
* Approve the Supervisory Board Report - operating orientation in 2024
* Approve the Audited Financial Statements 2023 of the Company.
* Approve the production and business results in 2023;

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 | | |
| Plan | Results | Results/Plan (%) |
| 1 | Production value | Million VND | 29,000 | 8,406 | 29% |
| 2 | Total revenue (including contract awarding) | Million VND | 46,000 | 11,531 | 25% |
| 3 | Total profit before tax | Million VND | 500 | -7,495 | -1,499% |
| 4 | Total payable to the state budget | Million VND | 12,100 | 3,260 | 27% |
| 5 | Dividend | % | - | - | 0% |
| 6 | Investment plan | Million VND | 2,750 | 750 | 27% |
| 7 | Employees and income |  |  |  |  |
| 7.1 | Average total number of employees (Excluding outsourcing) | Person | 70 | 43 | 61% |
| 7.2 | Average income 1 person/month | Thousand VND | 7,000 | 6,200 | 89% |
| 7.3 | Total salary fund (including outsourcing) | Million VND | 5,600 | 2,430 | 43% |

* Approve the production and business plan for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 | Plan for 2024 |
| 1 | Production value | Million VND | 8,406 | 23,200 |
| 2 | Total revenue (including contract awarding) | Million VND | 11,531 | 41,500 |
| 3 | Total profit before tax | Million VND | -7,495 | 500 |
| 4 | Total payable to the state budget | Million VND | 3,260 | 7,275 |
| 5 | Dividend | % | - | - |
| 6 | Investment plan | Million VND | 750 | 1,200 |
| 7 | Employees and income |  |  |  |
| 7.1 | Average total number of employees (Excluding outsourcing) | People | 43 | 35 |
| 7.2 | Average income 1 person/month | Thousand VND | 6,200 | 6,500 |
| 7.3 | Total salary fund (including outsourcing) | Million VND | 2,430 | 2,730 |

* Investment plan 2024

During the implementation process, depending on the situation during the year, if necessary, the Board of Directors will report and ask for shareholders' opinions in writing;

* Approve the plan on profit distribution, dividend level in 2023, and expected dividend in 2024:

1. Plan on profit distribution 2023:

Production and business results in 2023 are at a loss, so no funds are appropriated and there are no distributed profits.

1. Expected dividends 2024:

* Expected profit before tax: VND500 million (in compensation for accumulated loss)
* Expected dividend rate: 0%
* Approve the Report on the remuneration of the Board of Directors and the Supervisory Board in 2023 and the remuneration of the Board of Directors and Supervisory Board in 2024, specifically as follows:
* Remuneration for the Board of Directors and Supervisory Board in 2023:
* According to the General Mandate of the Annual General Meeting2023, it is no more than VND250 million.
* Results in 2023: Unpaid (Due to difficulties in cash flow).
* Approve the expected remuneration of the Board of Directors and the Supervisory Board in 2024:
* The General Meeting approved the expected plan to pay remuneration in 2023 for the Board of Directors and Supervisory Board: The total expected remuneration payment is not more than VND250 million.
* The specific payment level will be decided by the Board of Directors and will be reported at the next year's Annual General Meeting.
* Approve the authorization for the Board of Directors to select the audit company for the Financial Statements 2024, specifically:

+ International Auditing Company Limited

* UHY Auditing & Consulting Company Limited;
* In case, due to any reason, Licogi Quang Ngai Joint Stock Company cannot sign the audit contract for Financial Statements 2024 with one of the two auditing units above, authorize the Board of Directors to select another audit company to ensure compliance with legal requirements.
* The General Meeting approved the content amending and supplementing the content of organization rules, operational regulations, and internal regulations of the Board of Directors under Law No. 03/2022/QH 15, approved on January 11, 2022, on the Amended Law and the Company's internal governance regulations.

1. Disapprove of the contents at the 2024 Annual General Meeting.

* Disapprove of the plan to cancel the registration of a public company

1. Terms of enforcement

This General Mandate was approved at the Company's Annual General Meeting on June 19, 2024, effective from June 19, 2024.

The General Meeting assigned the members of the Board of Directors and Executive Board of the Company and related individuals to be responsible for the implementation of this General Mandate.