**NSH: Annual General Mandate 2024**

On June 20, 2024, Song Hong Aluminum Shalumi Group Joint Stock Company announced General Mandate No. 301/2024/NQ-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders of Song Hong Aluminum Shalumi Group Joint Stock Company approved the following General Mandates:

1. General Mandate 01: Approve the Report on the activities and supervision work of the Board of Directors in 2023 and the plan for 2024, with the following main contents:
* Main targets for the business plan in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Targets | Unit | Value |
| 1 | Net revenue | Billion VND | 1,283 |
| 2 | Profit after tax | Billion VND | 8.5 |
| 3 | Average income/person/month | Million VND | 8.5 |
| 4 | Dividend payment rate/charter capital | % | 3% |

1. General Mandate 02: Approve the Report of the Supervisory Board presented at the Annual General Meeting of Shareholders 2024.
2. General Mandate 03: Approve the Report of the Board of Management at the Annual General Meeting of Shareholders 2024.

Business activities results in 2023:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No.  | Targets | Unit | Plan 2023 | Results 2023 | Results 2022 | Compared to 2022(%) | Compared to Plan 2023 |
| 1 | Net revenue | Billion VND | 1,250 | 1,068 | 1,101 | 97% | 85% |
| 2 | Profit after tax | Billion VND | 8 | 0.9 | 3.4 | 26% | 11% |
| 3 | Average salary/person/month | Million VND | 8.5 | 8.5 | 8.5 | 100% | 100% |
| 4 | Dividends of shareholders | % | 3 |  | 0 | 0 | 0 |

1. General Mandate 04: Approve the Audited Financial Statements 2023 with the following main target:

|  |  |  |
| --- | --- | --- |
| No.  | Targets | December 31, 2023 (VND) |
| 1 | Total assets | 902,805,607,387 |
| 2 | Payables | 666,565,608,464 |
| 3 | Source of owners' equity | 236,239,998,923 |
| 4 | Net revenue | 1,068,598,981,036 |
| 5 | Net profit from business activities | 2,515,136,762 |
| 6 | Profit after tax | 902,524,692 |

1. General Mandate 05: Approve the remuneration of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors, specifically as follows:
* Approve the settlement of remuneration in 2023 of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Position | Number of months | Remuneration (VND/person/month) | Number (person) | The total amount for 12 months (VND) |
| 1 | Member of the Board of Directors | 12 | 2,000,000 | 5 | 120,000,000 |
| 2 | The Supervisory Board (01 member of The Supervisory Board-cum-the Secretariat of the Board of Directors).  | 12 | 1,000,000 | 03 | 36,000,000 |
|  | Total | 156,000,000 |

* Approve the remuneration plan of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Position | Remuneration (VND/person/month) | Number of members |
| 1 | Member of the Board of Directors | 2,000,000 | 05 |
| 2 | Member of the Supervisory Board | 1,000,000 | 02 |
| 3 | Secretariat of the Board of Directors-cum-member of the Supervisory Board | 1,000,000 | 01 |

6. General Mandate 06: Approve the profit distribution plan and appropriation for funds as follows:

|  |  |
| --- | --- |
| Targets | Value (VND) |
| 1. Profit after tax 2023: | 902,524,692 |
| 2. The expected profit distribution 2023 was as follows: | 902,524,692 |
| * Appropriation for the investment and development fund
 | 902,524,692 |
| * Appropriation for financial reserve fund
 | 0 |
| * Appropriation for bonus and welfare funds
 | 0 |
| * Dividends payment for shareholders
 | 0 |
| 3. Remaining undistributed profit after tax after appropriation: | 0 |

1. General Mandate 07: Approve the Proposal on authorizing the Board of Directors to select the audit company for the Financial Statements 2024.

The General Meeting of Shareholders approved on authorizing the Board of Directors to select the audit company for the company's Financial Statements 2024 and assigning the General Manager of the Company to sign the audit service contract with the selected audit company.

1. General Mandate 08: Approve the Proposal on amending and supplementing the Charter on Organization and Operation of the Company.

Article 2: The General Meeting of Shareholders approved on dismissing and electing additional members of the Supervisory Board of the Company for the remaining term 2020 - 2025.

* Approve the dismissal of Mr. Nguyen Van Khiem from the position of member of the Company's Supervisory Board.
* Approve the number of additional members to be elected to the Company's Supervisory Board for the remaining term 2020 - 2025: 01 member.
* The General Meeting of Shareholders approved the election of Ms. Pham Thi Ngoan as a member of the Supervisory Board for the remaining term 2020 - 2025.

Article 3: This General Mandate takes effect from the date of its signing. Shareholders, the Board of Directors, the Supervisory Board, the Board of Management, the Heads and the Deputy of the Department, the subsidiary of the Company, and affiliated individuals are responsible for implementing this General Mandate.