**SHS: Board Decision**

On June 21, 2024, Saigon - Hanoi Securities JSC announced Decision No. 35-2024/QD-HDQT on implementing the plan on share issuance to increase the charter capital 2024 as follows:

‎‎Article 1. Approve simultaneously implementing 03 plans on share issuance to increase the charter capital of Saigon - Hanoi Securities JSC in 2024 according to General Mandate No. 01-2024/NQ-DHDCD dated May 15, 2024, specifically as follows:

1. Plans including:
2. Issue shares to pay dividends 2023;
3. Issue shares to increase share capital from the source of owner’s equity;
4. Offer additional shares to the public to existing shareholders.
5. Implementation content:

Name of the Issuer: Saigon - Hanoi Securities JSC

Name of issued share: Shares of Saigon - Hanoi Securities JSC

Securities code: SHS

Type of share: common shares

Par value: VND10,000/share

Charter capital before issuance: VND8,131,567,480,000

Number of outstanding shares: 813,156,748 shares

Number of shares expected to be issued: 894,472,424 shares

In which:

|  |  |
| --- | --- |
| - Issue shares to pay dividends 2023: | 40,657,838 shares, issuance rate of 5% |
| - Issue shares to increase share capital from the source of owners’ equity | 40,657,838 shares,  Issuance rate of 5% |
| - Offer additional shares to the public to existing shareholders: | 813,156,748 shares, issuance rate of 100% |

Expected implementation time: In 2024-2025 and/or after reporting/receiving approval from relevant State management agencies.

‎‎Article 2. Register additional securities, and list additional issued shares:

The Board of Directors assigned/authorized the General Manager to implement procedures for additional securities registration and additional listing for the entire number of additional shares issued after completion of the share issuance to increase charter capital 2024 in accordance with the provisions of law and the Company’s Charter.

The General Manager is responsible for implementing according to the General Mandate, the Resolution, and the Decision of the Board of Directors, and reports to the Board of Directors when completing the procedures mentioned above.

‎‎Article 3. Approve the Plan to ensure the share issuance meets the regulations on foreign ownership rate in the public offering to existing shareholders:

1. According to Document No. 1349/UBCK-QLKD dated March 18, 2022 of the State Securities Commission on dossiers notifying the maximum foreign ownership rate, the maximum foreign ownership rate at the Company is 49% of the charter capital of the Company.
2. Plan on ensuring the Ownership rate of foreign investors in the offering is as follows:

* During the time of exercising rights to buy offered shares and distributing shares to existing shareholders, the Company ensures compliance with regulations on the maximum foreign ownership rate according to the provisions of law.
* When distributing remaining shares to other subjects, the Board of Directors of Saigon - Hanoi Securities JSC coordinates with Vietnam Securities Depository and Clearing Corporation to ensure the foreign ownership rate of the Company complies with the regulations in Clause 1, Clause 2, Article 51 of the Law on Securities and Clause 5, Article 139 in Decree No. 155/2020/ND-CP dated December 31, 2020 and Document No. 1349/UBCK-QLKD dated March 18, 2022 of the State Securities Commission.

‎‎Article 4. The Board of Directors assigned and authorized the General Manager of Saigon - Hanoi Securities JSC to be responsible for implementing contents approved by the Board of Directors in the Articles above ensuring compliance with the law, the General Mandate, the Company’s Charter, implementing adjustments, supplementing appropriate contents and dossiers (if any), signing, and promulgating relevant documents, and report to the Board of Directors on the implementation.

‎‎Article 5. This Decision takes effect from the date of its signing.

The Board of Directors, the General Manager, and relevant departments under Saigon - Hanoi Securities JSC are responsible for implementing this Decision.