**VGS: Correction on Report on share issue to pay dividend in 2023**

On June 17, 2024, Vietnam Germany Steel Pipe JSC announced Official Dispatch No. 63/CV-VGP on correcting the Report on the share issue to pay dividend as follows:

On May 16, 2024, Vietnam Germany Steel Pipe JSC sent Report No. 48/2024/VGP on the share issue to pay dividend to the State Securities Commission.

On June 10, 2024, Vietnam Germany Steel Pipe JSC received Document No. 3545/UBCK-QLCB from the State Securities Commission on the reporting documents on the share issue to pay dividend of Vietnam Germany Steel Pipe JSC having some inappropriate contents.

After having re-read the provisions in Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, the Company has revised the documents and would like to submit some documents as follows:

1. Report No. 64/2024/VGP on results of the share issue to pay dividend dated June 17, 2024 replacing Report on the share issue to pay dividend No. 48/2024/VGP dated May 16, 2024.
2. Resolution No. 05/2024-NQHDQT dated June 10, 2024 superseding Resolution No. 04/2024-NQHDQT dated May 15, 2024.
3. Minutes No. 05/2024/BB-HDQT dated June 10, 2024 supersedes Minutes No. 04/2024/BB-HDQT dated May 15, 2024

Reason for replacement: Errors in the document drafting process resulted in some inappropriate contents on Report No. 48/2024/VGP on share issue to pay dividend dated May 16, 2024.

Contents of the Correction of the Report on the share issue to pay dividend and Resolutions, details are as follows:

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| No.  | Targets | Pursuant to Report No. 48/2024/VGP on the share issue to pay dividend dated May 16, 2024 | Now correcting Report No. 64/2024/VGP on share issue to pay dividend dated June 17, 2024 |
| I | Name of the document | Report on the share issue to pay dividend/increase share capital from the source of owners' equity | Report on the share issue to pay dividend |
| II | Issue plan |  |
| 1 | Contents presented in IV Issue Plan | Not consistent with Appendix Form 16 promulgated with Decree No. 155/2020/ND-VP dated December 31, 2020 | Adjust the contents in accordance with Appendix Form 16 promulgated with Decree No. 155/2020/ND-VP dated December 31, 2020 |
| 2 | Expected time of issue | After being approved by the competent authority; expected in Q2/2024 and Q3/2024. | After the State Securities Commission announces receipt of the complete issue dossiers on the dividend payment by shares of the Company, expected in Q3/2024  |
| III | Replace Resolution No. 04/2024-NQHDQT dated May 15, 2024 with Resolution No. 05/2024-NQHDQT dated June 10, 2024 |
| 1 | Section 10, Article 2 | Expected issue price: VND10,000/share |  |