**DXL: Annual General Mandate 2024**

On June 23, 2024, Lang Son Tourism and Import – export Joint Stock Company announced General Mandate No. 15/NQ-DHDCD as follows:

Article 1: Approve the Audited Financial Statements 2023 by VACO Auditing Company Limited.

Article 2: Approve the Report on activities of the Board of Directors in 2023, the task orientation in 2024 presented at the Meeting (the Report includes the activities of the Board of Directors in 2023, the operational orientation in 2024; the remuneration of the members of the Board of Directors, the members of the Supervisory Board, and the General Manager in 2023).

Production and business results during the year:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Results 2022 | Plan 2023 | Results 2023 | Results/Plan (%) |
| 1 | Revenue | 18,032,723,645 | 23,847,800,000 | 19,232,470,446 | 80.64% |
| 2 | Expenses | 17,523,354,276 | 22,847,800,000 | 19,218,558,524 | 84.11% |
| 3 | Profit (after tax) | 509,369,369 | 1,000,000,000 | 437,111,034 | 43.71% |

Article 3: Approve the Report on activities of the Supervisory Board in 2023, the operational orientation in 2024 presented at the Meeting.

Article 4: Approve the plan on profit distribution and dividend payment in 2023 as follows:

* Undistributed profit after tax with a balance as of December 31, 2023: VND437,111,034
* No dividend payments will be made in 2023.
* Reason: The Company invests in renovating, repairing and replacing the overall interior of Hoa Sim Hotel and plans on renovating Hoa Sim Restaurant. Therefore, capital is needed to invest. When the business is profitable, profits will be distributed later.

Article 5: Approve the targets of the production and business plan in 2024; the allowances for the members of the Board of Directors, and the members of the Supervisory Board in 2024.

1. Targets of the production and business plan in 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Plan | Targets | Note |
| 1 | Total revenue | 21,894,830,000 |  |
| 2 | Total expenses | 21,094,830,000 |  |
| 3 | Profit before tax | 800,000,000 |  |
| 4 | Total salary fund | 3,100,0000,000 |  |
| 5 | Number of employees | 47 |  |
| 6 | Payables to the State budget | 2,000,000,000 |  |

During the year, if there is a large investment in renovating or upgrading the facilities, affiliated branches will adjust their business plans to suit the scale and level of investment.

1. Allowances for the members of the Board of Directors and the Supervisory Board in 2024.

* Allowance for the Chair of the Board of Directors: VND3,000,000 per month.
* Allowance for the members of the Board of Directors: VND2,500,000 per month.
* Allowance for the Chief of the Supervisory Board: VND1,800,000 per month.
* Allowance for the members of the Supervisory Board: VND1,500,000 per month.

Article 6: Approve the investment policy on renovating, and upgrading Hoa Sim Restaurant of Hoa Sim Hotel. Assign the Board of Directors to select a design consulting company, and prepare a general estimate and a feasible plan to submit to the shareholders' meeting for approval.

Article 7: The General Meeting of Shareholders authorizes the Board of Directors to select a qualified company to audit the Financial Statements 2024 in accordance with the regulations.

Article 9: This General Mandate takes effect from the date of signing. The members of the Board of Directors, the members of the Supervisory Board, the Executive Board of Managers, and affiliated individuals are responsible for the implementation of this General Mandate.