**LTC: Board Resolution**

On June 24, 2024, Low Current -Telecom Joint Stock Company announced Resolution No. 02/2024/NQ-HDQT as follows:

Article 1: Hand over the asset which is a crawler excavator, brand KOMATSU PC300LC-6LE, serial A84450, engine No. 46000884 to Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch to implement procedures to sell assets to repay debt to Joint Stock Commercial Bank for Investment and Development of Vietnam according to regulations.

Article 2: The Board of Directors decided to authorize the Managing Director to represent the Company in working in a tripartite work with Hanoi Department of Taxation and Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch to find the most optimal direction to support debt collection for the Company. After recovering debts, allocate debt repayment sources as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Unit name | Remaining receivable debts | Allocation rate after debt recovery | | | | Expected completion time |
| Payables to Hanoi Department of Taxation | Payables to Joint Stock Commercial Bank for Investment and Development of Vietnam | Subcontractors | Low Current -Telecom Joint Stock Company |  |
| I | General Department of Logistics and Security | 1,800,000,000 | 10,000,000,000 | 1,500,000,000  2,000,000,000 | 5,000,000,000 | 300,000,000 | Q3/2024 |
| 2 | The Executive Board of PK2 tender package | 22,136,337,381 | 5,136,337,381 | Q4/2024 |
| 3 | Design and Build Contractor for GS Project | 8,352,190,099 | 2,000,000,000 | 4,000,000,000 | 1,500,000,000 | 852,190,099 | Q4/2024 |
| 4 | The Executive Board of the PK1C Tender Package of Transport Project No. 1 | 3,647,491,965 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 647,491,965 | Q4/2024 |
| 5 | The Management Board of Thai Nguyen Project | 4,512,376,592 | 1,000,000,000 | 2,000,000,000 | 1,000,000,000 | 512,376,592 | Q4/2024 |
|  | Total | 40,448,396,037 | 14,000,000,000 | 10,500,000,000 | 8,500,000,000 | 7,448,396,037 |  |

Article 3: Assign the Board of Directors of the Company to sign procedures for handing over assets to Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch and sign relevant legal documents.

Article 4: This Resolution takes effect from the date of its signing. Members of the Board of Directors, Supervisory Board and Executive Board and relevant departments are responsible for implementing this Resolution.