**PEG: Board Resolution**

On June 25, 2024, Petec Trading and Investment Corporation announced Resolution No. 002092/NQ-PTC on signing a credit contract between PETEC Coffee Joint Stock Company and Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch in 2024 as follows:

‎‎Article 1. Approve the proposal of the General Manager in Proposal No. 002084/TTr-TGD on June 24, 2024, on agreeing for PETEC Coffee Joint Stock Company to sign a credit contract with the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch, specifically as follows:

1. Credit contract:
* Line of credit: VND9 billion (PETEC Coffee Joint Stock Company's loan contracts with Joint Stock Commercial Bank for Investment and Development of Vietnam are usually valued at VND3–5 billion/shipment/contract.
* Term of credit contract: 12 months;
* Loan term: From 01 to 02 months/loan (according to the agreement of two parties).
1. Interest rate/expense: According to the agreement between two parties for each time.
2. Plan on using capital: Use for business activities.
3. Guarantee method:

The Company guarantees the credit loan amount and arising interest from assets with a total value of VND14 billion of the Company: Land use rights and assets on land at 55–57 Van My Roundabout, Van My Ward, Ngo Quyen District, Hai Phong City with an amount of VND14 billion.

‎‎Article 2. Assign the General Manager to direct the representative of the capital of Petec Trading and Investment Corporation at PETEC Coffee Joint Stock Company to implement and be responsible for supervision to ensure effective capital borrowing in accordance with current provisions of law, and the Corporation promptly supplement capital to serve production and business activities.

‎‎Article 3. This Resolution takes effect from the date of its signing. The General Manager, the Chief Accountant the Heads of related departments and the representative of the capital of Petec Trading and Investment Corporation at PETEC Coffee Joint Stock Company are responsible for implementing this Resolution.