**SBD: Explanation related to the Financial Statements 2023**

On June 24, 2024, Sao Bac Dau Technologies Corporation announced Official Dispatch No. 06/2024/GT-BCTCKT on the explanation of the difference in profit after tax before and after the audit of the Separate Financial Statements 2023 as follows:

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | After audit | Before audit | Difference | Increase |
| 1 | Profit after tax (Code 60) before and after the audit | 7,096 | 6,513 | 583.0 | 8.9% |

The profit after tax according to the Company’s self-made Financial Statements is VND6,513 million. After audit, review and adjustment, the profit after tax is: VND7,096 million, an increase of VND583 million due to: During the audit process, there were accounting entries to adjust revenue and recorded expenses to comply with audit standards and current legal regulations. So after the audit, adjusting the accounting entries reduced costs by VND583 million, leading to an increase in profit after tax on the Audited Financial Statements 2023 of VND583 million, equivalent to 8.9% compared to the profit after tax of the company prepared for the fiscal year 2023.

On June 24, 2024, Sao Bac Dau Technologies Corporation announced Official Dispatch No. 07/2024/GT-BCTCKT on the explanation of the difference in profit after tax before and after the audit of the Consolidated Financial Statements 2023 as follows:

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | After audit | Before audit | Difference | Decreased by |
| 1 | Profit after tax (target 60) before and after the audit of the Consolidated Financial Statements | 5,399 | 10,258 | - 4,859 | 47.37% |

Profit after tax on the Consolidated Financial Statements prepared by the Company: VND10,258 million, after auditing the profit after tax on the Audited Financial Statements, it is VND5,399 million, a decrease of VND4,859 million due to: During the consolidation of Financial Statements, the Financial Statements prepared by the Company did not exclude all internal transactions between member companies in the entire group, leading to not excluding all internal profits from the report. After implementing the review audit, the auditor made adjustments to exclude associated transactions, internal transactions, and profits brought from these transactions; thus, the consolidated profit on the Audited Financial Statements decreased by VND4,859 million, equivalent to a decrease of 46.37% compared to the consolidated profit after tax on the Financial Statements of the Company prepared for the fiscal year 2023.