**TBD: Annual General Mandate 2024**

On June 21, 2024, Dong Anh Electrical Equipment Corporation - Joint Stock Company announced General Mandate No. 119/NQ-DHDCDTN as follows:

Article 1. Approve the contents of Reports:

* Report of the General Manager.

Production and business results in 2023:

Unit Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Targets | 2023 | Results 2023/Results 2022 (%) |
| Plan | Results | Results/Plan |
| 1 | Total revenue | 1,520,000 | 1,609,576 | 105.89% | 106.40% |
| 2 | Profit before tax | 59,500 | 72,369 | 121.63% | 126.15% |
| 3 | Expected dividend payment in cash (%) | Not less than 15% | 20 |  |  |

* Report of the Board of Directors.
* Report of the Supervisory Board.

Article 2. Approve the Proposal of the Board of Directors on the Audited Financial Statements 2023 audited by Deloitte Vietnam Audit Company Limited.

Article 3. Approve the Proposal of the Board of Directors on the profit distribution plan 2023 of the Holding Company as follows:

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Content | Amount | Note |
| I | Total distributed profit | 173,265.6 |  |
| II | Profit distribution plan | 101,573.8 |  |
| *1* | *Investment and development fund.* | *17,611.0* |  |
| *2* | *Bonus fund for managers, and supervisors (Bonus for the Executive Board)* | *550.0* |  |
| *3* | *Bonus and welfare funds* | *18,576.0* |  |
| *4* | *Dividend in cash 20%/par value* | *64,836.8* |  |
| III | Retained undistributed profit | 71,961.8 |  |

Article 4. Approve the Proposal of the Board of Directors on the planned targets 2024 of the Holding Company as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Contents | Unit | Plan 2024 |
| I | Production and business plan |  |  |
| 1 | Total revenue | Billion VND | 1,906 |
| 2 | Profit after tax | Billion VND | 80.8 |
| 3 | Return on equity | % | 21.4 |
| II | Profit distribution plan |  |  |
| 1 | Appropriation for investment and development fund |  | Up to 30% of profit after tax 2024 |
| 2 | Appropriation for bonus and welfare funds |  | According to the provisions of Clause 1, Article 18 of Circular 28/2016/TT- BLDTBXH |
| 3 | Appropriation for bonus funds for managers, and supervisors (Bonus for the Executive Board) |  | According to the provisions of Clause 2, Article 18 of Circular 28/2016/TT- BLDTBXH |
| 4 | Dividend payment in cash | %/par value | 20 |
| III | Plan on construction investment, procurement of assets, machines and equipment | Billion VND | 44.19 |
| IV | Remuneration for the Board of Directors, the Supervisory Board of Dong Anh Electrical Equipment Corporation - Joint Stock Company |  |  |
| 1 | Remuneration for the non-executive Chair of Board of Directors | Million VND/ person/ month | 10.8 |
| 2 | Remuneration for the member of the Board of Directors-cum-the General Manager | Million VND/ person/ month | 52.0 |
| 3 | Remuneration for the executive member of the Board of Directors | Million VND/ person/ month | 46.0 |
| 4 | Remuneration for the non-executive Chief of the Supervisory Board | Million VND/ person/ month | 9.6 |
| 5 | Remuneration for the non-executive member of the Supervisory Board | Million VND/ person/ month | 9.2 |

* Total planned remuneration of the Board of Directors, the Supervisory Board 2024 of Dong Anh Electrical Equipment Corporation - Joint Stock Company: VND2,304.0 million.
* The planned remuneration for the Chair of the Board of Directors and non-executive Supervisors of Dong Anh Electrical Equipment Corporation - Joint Stock Company is calculated according to the job, working time during the year and the remuneration determined by Dong Anh Electrical Equipment Corporation - Joint Stock Company is a maximum of 20% of the remuneration for the executive Chair, and executive members of the Board of Directors and executive Supervisors respectively.
* Representatives, members of the Supervisory Board of Vietnam Electricity at Dong Anh Electrical Equipment Corporation - Joint Stock Company who concurrently hold many other executive and non-executive management positions will receive the remuneration of the highest executive position, and will not receive the remuneration of other management positions.
* At the end of 2024, based on the results of production and business implementation, Dong Anh Electrical Equipment Corporation - Joint Stock Company will settle the remuneration fund for managers and Supervisors of Dong Anh Electrical Equipment Corporation - Joint Stock Company according to regulations.

Article 5. Approve the Proposal of the Board of Directors on selecting an audit company for the Financial Statements 2024. The General Meeting of Shareholders approved the list of five audit companies below:

1. Deloitte Vietnam Company Limited;
2. Ernst & Young Vietnam Limited;
3. KPMG Limited;
4. PwC (Vietnam) Limited;
5. RSM Vietnam Auditing & Consulting Company Limited

Authorize the Board of Directors to select an audit company to audit the Financial Statements 2024 and dismiss independent auditors when deemed necessary based on the proposal of the Supervisory Board.

‎‎Article 6. Approve the Proposal of the Board of Directors on amending the business lines, details as follows:

1. Amend details of the current business lines of the Corporation as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Business line code | Current business line | Business lines in terms of amended content |
| 1 | 2511 | Producing metal components. | Producing metal components.Details: Production of industrial metal frames and components for the production of electrical equipment.Except for: Producing construction steel bars D6-D32mm and connecting steel pipes D15-D114m, galvanized steel plates and colored steel plates. |
| 2 | 4101 | Construction of residential buildings | Construction of residential buildingsDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works (CPC 517), other construction works (CPC 511, 515, 518). |
| 3 | 4102 | Construction of non-residential buildings | Construction of non-residential buildingsDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works (CPC 517), other construction works (CPC 511, 515, 518). |
| 4 | 4221 | Construction for electricity work | Construction for electricity workExcept for: Construction and operation of multi-purpose hydropower and nuclear power have particularly important socio-economic significanceDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works (CPC 517), other construction works (CPC 511, 515, 518). |
| 5 | 4312 | Site preparation | Site preparation(Except mine blasting services) |
| 6 | 4390 | Other specialized construction activities | Other specialized construction activitiesDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works(CPC 517), other construction works (CPC 511, 515, 518).  |
| 7  | 4659 | Wholesale of other machinery, equipment, and spare parts | Wholesale of other machinery, equipment, and spare partsExcept for: exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute. |
| 8 | 4662 | Wholesale of metals and metal ores | Wholesale of metals and metal oresExcept for: exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute. |
| 9 | 4669 | Other uncategorized specialized wholesale | Other uncategorized specialized wholesaleExcept for: exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute. |
| 10 | 5510 | Short-stay services(excluding bar, karaoke room, and discotheque business) | Short-stay services(excluding bar, karaoke room, and discotheque business)Details: Hotel reservation service (CPC 64110) |
| 11 | 5610 | Restaurants and mobile food services(excluding bar, karaoke room, discotheque business) | Restaurants and mobile food services(excluding bar, karaoke room, discotheque business)Details: Implemented within the scope of providing food (CPC 642), providing beverages (CPC 643) |
| 12 | 7110 | Architectural activities and related technical consultancy(only operates according to practicing certificate) | Architectural activities and related technical consultancy(only operates according to practicing certificate)Details: Except for providing services related to topographic survey, engineering geology, hydrogeology, environmental survey, and technical survey to serve urban-rural development planning, and industry development planning. |
| 13 | 7120 | Technical testing and analysisDetails:* Trading in inspection, calibration and testing services of measuring instruments and measurement standards;

(According to Article 25 of the Measurement Law 2011)* Providing valuation services, price appraisal and technology appraisal.

(According to Article 48 of the Law on Technology Transfer 2017)(According to Article 32, Article 33, Article 36 of Decree 78/2018/ND-CP dated May 15, 2018 on detailing and guiding the implementation of some Articles of the Law on Technology Transfer). | Technical testing and analysisDetails:- Trading in inspection, calibration and testing services of measuring instruments and measurement standards;(According to Article 25 of the Measurement Law 2011)Except for: inspection services (inspection, testing) and issuance of certificates for means of transport (including systems, components, equipment, and parts of vehicles); inspection and issuance services for technical safety and environmental protection certificates for vehicles, specialized equipment, containers, hazardous goods packaging equipment used in transportation; inspection services and issuance of safety certificates for technical and environmental protection for means and equipment for exploration, exploitation and transportation of oil and gas at sea; technical labor safety inspection services for machines and equipment with strict requirements on labor safety installed on means of transport and vehicles and equipment for exploration, exploitation and transportation of oil and gas at sea; fishing vessel registration services |

1. Cancel the following business lines:

|  |  |  |
| --- | --- | --- |
| No.  | Name of the canceled business lines | Business line code |
| 1 | Real estate business, land use rights belonging to the owner, user or tenantDetails: Real estate business; | 6810 |
| 2 | Motor vehicle rental | 7710 |

1. Therefore, the summary of business lines of the Corporation after the changes is as follows:

|  |  |  |
| --- | --- | --- |
| No.  | Name of business lines | Business line code |
| 1 | Producing metal componentsDetails: Production of industrial metal frames and components for the production of electrical equipment.Except for: Producing construction steel bars D6-D32mm and connecting steel pipes D15-D114m; steel plates and colored steel plates. | 2511 |
| 2 | Mechanical machining; Metal treatment and coating | 2592 |
| 3 | Manufacture of motors, generators, voltage signs, electrical distribution and control equipment | 2710 (Main) |
| 7 | Repair of machinery and equipment | 3312 |
| 8 | Repair of electrical equipment | 3314 |
| 9 | Installation of machinery and industrial equipment | 3320 |
| 10 | Scrap recycling | 3830 |
| 11 | Construction of residential buildingsDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works(CPC 517), other construction works (CPC 511, 515, 518). | 4101 |
| 12 | Construction of non-residential buildingsDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works(CPC 517), other construction works (CPC 511, 515, 518). | 4102 |
| 13 | Other specialized construction activitiesDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works (CPC 517), other construction works (CPC 511, 515, 518). | 4390 |
| 14 | Short-stay services(excluding bar, karaoke room, discotheque business)Details: Hotel reservation service (CPC 64110) | 5510 |
| 15 | Restaurants and mobile food services(excluding bar, karaoke room, discotheque business)Details: Implemented within the scope of providing food (CPC 642), providing beverages (CPC 643) | 5610 |
| 16 | Architectural activities and related technical consultancy(only operates according to practicing certificate)Details: Except for providing services related to topographic survey, engineering geology, hydrogeology, environmental survey, technical survey to serve urban-rural development planning, industry development planning. | 7110 |
| 17 | Construction for electricity workExcept for: Construction and operation of multi-purpose hydropower and nuclear power have particularly important socio-economic significanceDetails: Construction of high-rise buildings (CPC 512), construction of civil engineering works (CPC 513), erection and installation work (CPC 514, 516), completing high-rise buildings works (CPC 517), other construction works (CPC 511, 515, 518). | 4221 |
| 18 | Site preparationExcept for: mine blasting services | 4312 |
| 19 | Wholesale of other machinery, equipment, and spare partsExcept for: exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute | 4659 |
| 20 | Wholesale of metals and metal oresExcept for: exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute. | 4662 |
| 21 | Other uncategorized specialized wholesaleExcept for: Exercising export rights, import rights, and distribution rights for goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, import or distribute | 4669 |
| 22 | Freight transport by road | 4933 |
| 23 | Technical inspection and analysisDetails:- Trading in inspection, calibration and testing services of measuring instruments and measurement standards:(According to Article 25 of the Measurement Law 2011)Except for: inspection services (inspection, testing) and issuance of certificates for means of transport (including systems, components, equipment, and parts of vehicles); inspection and issuance services for technical safety and environmental protection certificates for vehicles, specialized equipment, containers, hazardous goods packaging equipment used in transportation; inspection services and issuance of safety certificates for technical and environmental protection for means and equipment for exploration, exploitation and transportation of oil and gas at sea; technical labor safety inspection services for machines and equipment with strict requirements on labor safety installed on means of transport and vehicles and equipment for exploration, exploitation and transportation of oil and gas at sea; fishing vessel registration services.  | 7120 |

1. Amend Article 4 of the Corporation's Charter to correspondingly update the Corporation's business lines after changes as Section 3 above.
2. Assign the General Manager- Legal Representative of the Corporation to be responsible for implementing the necessary procedures to notify changes in business registration content according to the current provisions of law.

Article 7. This General Mandate takes effect from the date of its signing. The Board of Directors, the Supervisory Board, the Board of Management, and other relevant departments and individuals are responsible for implementing this General Mandate.